

# **IFB Industries Ltd.**

## **POLICY FOR PRESERVATION OF DOCUMENTS**

### **1.0 Legal Framework**

1.1 The Securities and Exchange Board of India ( “ SEBI” ), vide its Notification dated September 2, 2015, has issued the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 ( “ Listing Regulations” ). The Listing Regulations are effective from December 1, 2015. Regulation 9 of the Securities and Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 specifies that every listed entity shall have a policy for preservation of documents.

### **2.0 Objectives of the policy**

2.1 The documents of the Company are important assets of the Company ( “ Documents” ). Preservation of Documents is an important requirement under various laws. The objective of this policy is to provide a binding framework for preservation of Documents maintained by the Company under various applicable laws including Listing Regulations.

2.2 The Policy provides that the Company shall maintain Documents permanently or for a specified period of time, as may be required or applicable. A Document may mean and include, but not limited to documents such as data, printed materials, books of accounts, forms, permits, registers, approvals, licenses, memorandums, contracts, minutes of statutory meetings, auditor’s reports, employee records, strategic documents, intellectual property documents, title deeds, court/ tribunal orders, tax return/assessments, etc.

### **3.0 Preservation of documents**

3.1 Period and place of preservation : The documents shall be preserved in the manner stated below:

<b>Type of Documents</b>	<b>Period of preservation</b>
Documents evidencing registration/ incorporation of the Company/ change of name etc. and Constitution documents such as Memorandum and Article of Association.	Permanently
Statutory Registers, Minute book, Original signed Financial Statements and Annual Return prepared under the Companies Act 1956/ 2013.	Permanently
Documents relating to issue/allotment of securities ( Prospectus, letter of offer, Register of Allotment ,etc).	Permanently
Notices and Agenda of the Board Meeting / Annual General Meeting/ EGM and Attendance Registers of Board / Committee meetings, declarations from Directors etc.	For eight financial years
Court orders relating to amalgamations/ mergers/ de-mergers etc. and approval of Central/ State Governments	Permanently
Various filings made with R.O.C, stock exchange(s), Reserve Bank of India or any other statutory authority ( ies)	Permanently

Books of Accounts of the Company	For eight years after completion of the relevant financial year.
Various policies adopted by the Board of Directors	Permanently
Approvals/ Permissions/ Consents for carrying out any activity / Business.	Permanently
Contracts entered into by the Company from time to time.	For eight years after the expiry of the term of the contract.
Documents relating to legal cases and litigation relation to the Company.	For eight years after completion of legal proceedings.
Taxation Documents including records or documents concerning tax assessments, tax filings, proof of deductions, challans, appeals preferred against any claim made by the relevant tax authorities.	For eight years or till completion of assessment whichever is later.
HR documents including record or documents relating to recruitment, employment and personnel information, remuneration, entitlements, performance review, action taken by or against employee, complaints by or against any employee.	Till such time the person is in employment with the Company and thereafter for a period as per HR Policy of the Company.
Legal opinions, Power of attorneys, Authority Letters, orders/ judgments/ awards of the court/ tribunal/ authorities.	Permanently
Documents relating to any property owned by the company.	Permanently
Intellectual property Rights documents shall include, but not be limited to copy rights, trademarks, patents and industrial designs. Intellectual property rights documents that are owned by the Company.	Permanently
Licenses obtained by the Company.	Eight years from the date of expiry/ termination of the license.
Any other statutory documents not covered above	For eight financial years

**3.2 Physical Documents :** All physical documents shall be maintained and safely stored appropriately by the respective departments or in storage place at Corporate Office, as may be decided by the Company from time to time.

**3.3 Electronic Documents:** All electronic documents shall be preserved in accordance with policy framed by the Information Technology Department of the Company from time to time and in compliance with the applicable laws.

**3.4 Disposal of Documents :** The destruction and disposal of documents shall be done in compliance with the applicable laws and the policy of the Company. All the documents containing information of a confidential or sensitive nature on paper, card or electronic media must be securely destroyed when they are no longer required.

**3.5 Web Archival Policy :** The Company shall disclose on its website all events or information which has been disclosed to Stock Exchanges.

Such disclosures shall be retained on the website of the Company for a minimum period of five years.

At the end of fifth year the information shall be archived and preserved for a further period of three years.

#### **4.0 Policy Enforcement**

**4.1** The policy is effective with immediate effect.

**4.2** The employees of the company shall strictly comply with policy. Each head of the function/ department shall lay down internal process for preservation of documents pertaining to the respective function/ department in compliance of this policy.

**4.3** If an employee has reasons to believe, or the Company informs the employee concerned, that company documents are relevant to litigation or potential litigation ( i.e., a dispute that could result in litigation), then the employee must preserve those documents until the legal department determines that the documents are no longer needed. This exception supersedes any previously or subsequently established destruction mechanism for those documents. If an employee (s) believe that exception may apply or have any question regarding the possible applicability of that exception may consult the legal department.

**4.4** While minimum retention periods are suggested in regard to certain documents, the retention of the documents not included in the above schedule shall be determined by the Head of the Function/ Department in compliance with any other policy/ law that governs those documents.

**4.5** The physical documents preserved may be converted, whenever required or felt necessary, into electronic form to ensure ease of maintenance of records and efficient utilization of space. Where a document is maintained both in physical and electronic form, the authenticity with reference to the physical form should be considered for every purpose.

#### **5.0 General**

**5.1** Where the terms of this Policy differ from any existing or newly enacted law, rule, regulation, the law, rule, regulation will take precedence over this policy from the effective date of such law, rule or regulation.