

1st February, 2023

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 30 in connection with publication of Un Audited Financial Results (Standalone & Consolidated) for the Quarter ended 31 December, 2022 of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper clippings of the advertisement published on the subject matter on 1st February, 2023 in following newspapers:

- 'Business Standard' - English,
- 'Aajkal' -Bengali

This is for your kind information and records.

Thanking you,

Yours faithfully

For IFB INDUSTRIES LIMITED

G Ray Chowdhury
(Company Secretary)

Encl: As above

IFB INDUSTRIES LIMITED

CIN: L51109WB1974PLC029637

Regd. Office : 14, Taratala Road, Kolkata – 700088

Tel: (091) (33) 3048 9219; Fax : (091) (33) 3048 9230

E-mail : investors@ifbglobal.com Website: www.ifbindustries.com

**EXTRACTS OF UNAUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2022**

Particulars	Consolidated					
	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from operations (net)	99916	111828	95312	318484	251494	341538
2. Net profit/(loss) for the period (before tax, exceptional, extraordinary items and share of profit / (loss) of associate)	(335)	3818	(531)	3796	(3022)	(7366)
3. Net profit/(loss) for the period before tax (after exceptional, extraordinary items and share of profit / (loss) of associate)	(335)	3818	(531)	3796	(3022)	(7366)
4. Net profit/(loss) for the period after tax and non-controlling interest (after exceptional, extraordinary items and share of profit / (loss) of associate)	(114)	2412	(321)	2488	(1987)	(4816)
5. Total comprehensive income/(loss) for the period after non-controlling interest (Comprising Profit / (Loss) for the period (after tax) and Other comprehensive income / (loss) (after tax))	61	2341	(423)	2568	(2403)	(4762)
6. Equity share capital (Face Value - Rs.10/- each)	4128	4128	4128	4128	4128	4128
7. Other Equity	—	—	—	—	—	60698
8. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)- In Rs.						
(a) Basic	(0.28)	5.95	(0.79)	6.14	(4.90)	(11.89)
(b) Diluted	(0.28)	5.95	(0.79)	6.14	(4.90)	(11.89)
9. Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.						
(a) Basic	(0.28)	5.95	(0.79)	6.14	(4.90)	(11.89)
(b) Diluted	(0.28)	5.95	(0.79)	6.14	(4.90)	(11.89)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Total income from operations (net)	97679	109745	93278	311901	245469	333900
2. Net profit / (loss) for the period (before tax, exceptional and extraordinary items)	(347)	3812	(612)	3775	(3304)	(7672)
3. Net profit / (loss) for the period before tax (after exceptional and extraordinary items)	(347)	3812	(612)	3775	(3304)	(7672)
4. Net profit / (loss) for the period after tax (after exceptional and extraordinary items)	(138)	2418	(402)	2479	(2269)	(5121)
5. Total comprehensive income/(loss) for the period (Comprising Profit/(Loss) for the period (after tax) and Other comprehensive income / (loss) (after tax))	(183)	2373	(525)	2344	(2602)	(5058)
6. Equity share capital (Face Value - Rs.10/- each)	4128	4128	4128	4128	4128	4128
7. Other Equity	—	—	—	—	—	59591
8. Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.						
(a) Basic	(0.34)	5.97	(0.99)	6.12	(5.60)	(12.64)
(b) Diluted	(0.34)	5.97	(0.99)	6.12	(5.60)	(12.64)
9. Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.						
(a) Basic	(0.34)	5.97	(0.99)	6.12	(5.60)	(12.64)
(b) Diluted	(0.34)	5.97	(0.99)	6.12	(5.60)	(12.64)

Notes:

- The unaudited consolidated and standalone financial results of the Company for the quarter and nine months ended 31 December 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 30 January 2023.
- The above is an extract of the detailed unaudited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the unaudited consolidated and standalone financial results for the quarter and nine months ended 31 December 2022 are available on the stock exchanges websites (www.bseindia.com / www.nseindia.com) and on the Company's website (www.ifbindustries.com).
- On 26 December, 2022, IFB Refrigeration Limited, an unlisted public limited company, has issued 6,00,00,000 (Six Crores) fully paid Equity shares of Rs. 10 each in favour of IFB Industries Limited. Post the issuance, IFB Industries Limited's shareholding in IFB Refrigeration Limited as on 31.12.2022 is 38.52%. Consequently IFB Refrigeration Limited is an associate of IFB Industries Limited.
- The wholly owned subsidiary of IFB Industries Limited (IFBIL) namely Trishan Metals Private Limited amalgamated with IFBIL as per the 'Scheme of Amalgamation' sanctioned w.e.f. 1 April, 2021, being the appointed date. As per the requirement of Appendix C of Ind AS 103 on Business Combinations, the pooling of interest method has been applied and accordingly the comparative figures of the standalone financial results of the Company for the quarter and nine months ended 31 December, 2021 have been restated.
- IFB Industries Limited and its subsidiaries are primarily engaged in business of engineering (fine blanked components and stamping), home appliances, motors and steel. Accordingly IFB Industries Limited and its subsidiaries considers the above business segment as the primary segment. These segments have been reported in the manner consistent with the internal reporting to the Chief Executive Officers who are the chief operating decision makers.

On behalf of the Board of Directors
Sd/-
Bikramjit Nag
Joint Executive Chairman and Managing Director

Place : Dubai
Date : 30 January, 2023

