

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L51109WB1974PLC029637

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACI6561R

(ii) (a) Name of the company

IFB INDUSTRIES LTD

(b) Registered office address

14 TARATOLLA ROAD
KOLKATA
West Bengal
700088
India



(c) *e-mail ID of the company

g_raychowdhury@ifbglobal.co

(d) *Telephone number with STD code

03330489299

(e) Website

www.ifbindustries.com

(iii) Date of Incorporation

12/09/1974

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	NSE, BSE, CSE	1,028

(b) CIN of the Registrar and Transfer Agent

U74140WB1994PTC062959

Pre-fill

Name of the Registrar and Transfer Agent

CB MANAGEMENT SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

P-22 BONDAL ROAD,
KOLKATA

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No*

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

*46th AGM of the Company is scheduled to be held on 29 July 2022

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	82
2	C	Manufacturing	C7	Metal and metal products	18

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Global Automotive & Appliance		Subsidiary	100
2	Thai Automotive & Appliances		Subsidiary	100

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	119,000,000	40,518,796	40,518,796	40,518,796
Total amount of equity shares (in Rupees)	1,190,000,000	405,187,960	405,187,960	405,187,960

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	119,000,000	40,518,796	40,518,796	40,518,796
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,190,000,000	405,187,960	405,187,960	405,187,960

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	717,969	39,800,827	40518796	405,187,960	405,187,960	
Increase during the year	0	19,142	19142	191,420	191,420	0
i. Public Issues	0	0	0	0	0	
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	
x. Others, specify	0	19,142	19142	191,420	191,420	
Others						
Decrease during the year	19,142	0	19142	191,420	191,420	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify	19,142	0	19142	191,420	191,420	
Others						
At the end of the year	698,827	39,819,969	40518796	405,187,960	405,187,960	
Preference shares						

At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE559A01017

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil
 [Details being provided in a CD/Digital Media] Yes No Not Applicable

Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		06/08/2021	
Date of registration of transfer (Date Month Year)			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>

Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

33,571,400,000

(ii) Net worth of the Company

5,261,100,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	292,771	0.72	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	30,080,428	74.24	0	
10.	Others	0	0	0	
	Total	30,373,199	74.96	0	0

Total number of shareholders (promoters)

15

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	2,730,469	6.74	0	
	(ii) Non-resident Indian (NRI)	66,517	0.16	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	2,980	0.01	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	1,580,401	3.9	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	1,405,594	3.47	0	
10.	Others	4,359,636	10.76	0	
	Total	10,145,597	25.04	0	0

Total number of shareholders (other than promoters)

26,370

Total number of shareholders (Promoters+Public/
Other than promoters)

26,385

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	15	15
Members (other than promoters)	24,408	26,370
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	0.4	0
B. Non-Promoter	4	8	4	8	0.13	0
(i) Non-Independent	4	1	4	1	0.13	0
(ii) Independent	0	7	0	7	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	6	8	6	8	0.53	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

18

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ASHOK BHANDARI	00012210	Director	0	
BISWADIP GUPTA	00048258	Director	0	
GOUTAM RAYCHOWD	ACHPR7329C	Company Secretary	18,228	
DESH RAJ DOGRA	00226775	Director	0	
BIJON BHUSHAN NAG	00756995	Whole-time director	157,869	
BIKRAMJIT NAG	00827155	Managing Director	3,000	
RATHINDRA NATH MITTAL	01071347	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PRABIR CHATTERJEE	ACUPC1084A	CFO	0	
PRABIR CHATTERJEE	02662511	Whole-time director	18,670	
RAJSHANKAR RAY	ABLPR1778A	CEO	0	
RAJSHANKAR RAY	03498696	Managing Director	9,222	
SUDIP BANERJEE	05245757	Director	0	
HARSH VARDHAN SACHDEV	AIWPS2027F	CEO	0	
HARSH VARDHAN SACHDEV	06385288	Managing Director	0	
RAHUL CHOUDHURI	06817748	Director	0	
SANGEETA SUMESH	07080379	Director	0	
CHACKO JOSEPH	07528693	Director	0	
AMAR SINGH NEGI	08941850	Director	20,000	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
DESH RAJ DOGRA	00226775	Director	06/08/2021	Change in Designation
BISWADIP GUPTA	00048258	Director	06/08/2021	Change in Designation
HARSH VARDHAN SACHDEV	AIWPS2027F	CEO	30/10/2021	Appointed
HARSH VARDHAN SACHDEV	06385288	Additional director	01/01/2022	Appointed
PARTHA SEN	07547244	Managing Director	06/08/2021	Change in Designation
PARTHA SEN	07547244	Managing Director	31/12/2021	Cessation
AMAR SINGH NEGI	08941850	Director	06/08/2021	Change in Designation
HARSH VARDHAN SACHDEV	06385288	Managing Director	01/01/2022	Change in Designation
RAJSHANKAR RAY	03498696	Managing Director	06/08/2021	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCIT/COURT CONVFNED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	06/08/2021	29,289	82	75.42

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14/06/2021	14	13	92.86
2	07/08/2021	14	13	92.86
3	30/10/2021	14	13	92.86
4	31/12/2021	14	12	85.71
5	01/02/2022	14	13	92.86
6	29/03/2022	14	12	85.71

C. COMMITTEE MEETINGS

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	14/06/2021	5	5	100
2	Audit Committee	07/08/2021	5	5	100
3	Audit Committee	30/10/2021	5	5	100
4	Audit Committee	01/02/2022	5	5	100
5	Audit Committee	29/03/2022	5	5	100
6	Nomination an	14/06/2021	4	4	100
7	Nomination an	28/10/2021	4	4	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
8	Nomination an	31/12/2021	4	4	100
9	Nomination an	31/01/2022	4	4	100
10	Corporate Soc	11/06/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ASHOK BHAN	6	6	100	16	16	100	
2	BISWADIP GU	6	6	100	0	0	0	
3	DESH RAJ DC	6	6	100	0	0	0	
4	BIJON BHUSH	6	1	16.67	0	0	0	
5	BIKRAMJIT N.	6	6	100	0	0	0	
6	RATHINDRA I	6	6	100	12	12	100	
7	PRABIR CHA	6	6	100	14	14	100	
8	RAJSHANKAF	6	6	100	2	2	100	
9	SUDIP BANEI	6	6	100	8	8	100	
10	HARSH VARD	6	2	33.33	2	0	0	
11	RAHUL CHOL	6	5	83.33	11	11	100	
12	SANGEETA S	6	6	100	9	9	100	
13	CHACKO JOS	6	6	100	7	7	100	
14	AMAR SINGH	6	6	100	0	0	0	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BIJON BHUSHAN	Wholetime Director	21,863,339	0	0	0	21,863,339
2	BIKRAMJIT NAG	Managing Director	7,217,795	0	0	0	7,217,795
3	PRABIR CHATTERJEE	Wholetime Director	12,385,154	0	0	0	12,385,154
4	RAJ SHANKAR RAY	Managing Director	15,021,867	0	0	0	15,021,867
5	PARTHA SEN	Managing Director	12,360,537	0	0	0	12,360,537
6	HARSH VARDHAN	Managing Director	2,116,800	0	0	0	2,116,800
	Total		70,965,492	0	0	0	70,965,492

Number of CEO, CFO and Company secretary whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Goutam Ray Chowdhury	Company Secretary	0	0	0	0	0
2	Raj Shankar Ray	CEO	0	0	0	0	0
3	PRABIR CHATTERJEE	CFO	0	0	0	0	0
4	HARSH VARDHAN	CEO	0	0	0	0	0
	Total		0	0	0	0	0

Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	AMAR SINGH NEGI	Director	12,259,013	0	0	0	12,259,013
2	SUDIP BANERJEE	Director	0	0	0	820,000	820,000
3	RATHINDRA NATH	Director	0	0	0	1,010,000	1,010,000
4	SANGEETASUMES	Director	0	0	0	990,000	990,000
5	RAHUL CHOUDHURY	Director	0	0	0	830,000	830,000
6	ASHOK BHANDAR	Director	0	0	0	1,130,000	1,130,000
7	CHACKO JOSEPH	Director	0	0	0	910,000	910,000
8	DESH RAJ DOGRA	Director	0	0	0	580,000	580,000
9	BISWADIP GUPTA	Director	0	0	0	580,000	580,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		12,259,013	0	0	6,850,000	19,109,013

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ATUL KUMAR LABH

Whether associate or fellow

Associate Fellow

Certificate of practice number

3235

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

Attach	List of Shareholders 2022.pdf
Attach	
Attach	
Attach	

Remove attachment

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

Details of Corporate Social Responsibility Committee, Stakeholders Relationship Committee and Risk Management Committee Meeting held during 2021-22

Sl. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of meeting	Number of members attended	% of attendance
1	Corporate Social Responsibility Committee	23.03.2022	3	3	100%
2	Stakeholders Relationship Committee	16.04.2021	4	4	100%
3	Stakeholders Relationship Committee	27.09.2021	4	4	100%
4	Stakeholders Relationship Committee	03.12.2021	4	4	100%
5	Stakeholders Relationship Committee	10.01.2022	4	4	100%
6	Stakeholders Relationship Committee	21.03.2022	4	4	100%
7	Risk Management Committee	12.06.2021	7	7	100%
8	Risk Management Committee	07.12.2021	7	6	86%

For IFB INDUSTRIES LTD.

G. Ray Chowdhury

COMPANY SECRETARY

