

31st January, 2023

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure under Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

We write with reference to our letter dated 13th December, 2022 in connection with investment in Equity issue of IFB Refrigeration Limited. Please be informed that IFB Refrigeration Limited, an unlisted public ltd. company, has allotted 90,00,000 (Ninety lakhs) fully paid Equity shares of Rs. 10 each in favour of IFB Industries Limited. Consequently, total holding of IFB Industries Limited in IFB Refrigeration Limited is 6,90,00,000 fully paid Equity shares of Rs. 10 each.

This is for your information and record.

Yours Faithfully,

For IFB Industries Limited

G Ray Chowdhury
Company Secretary