

16th July, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 30 (4) of SEBI (LODR) Regulation 2015.

This is to inform you that we had a third party ware house, on rental basis, from M/s Kery Indev Logistics Private Ltd at Khasra NO-87/2, 9&12 Gali no: 12, Opp. Metro Pillar no 618, Main Rohtak Road, village- Ghevra, Mundka 110 041, New Delhi, India. A part of their warehouse was taken on rental basis and was used by IFB to store finished goods closer to the market. The balance area of the ware house was taken and utilized by other reputed companies to store their finished goods.

A fire broke out on the 8th July, 2020 at the above ware house. The estimated loss of IFB for the finished goods stored in the ware house works out to Rs 2.2 crores. For the other companies which were on the premises also, the goods were severely damaged / destroyed. The company has already informed insurance company for the same. This is for the second time that a fire damage has occurred in recent times & in both the cases warehouses were not owned by us.

The above disclosure is in terms of Regulation 30 (4) of SEBI (LODR) Regulation 2015.

GM ✓

This is for your information and record.

Yours faithfully,

For IFB INDUSTRIES LIMITED

G Ray Chowdhury

G Ray Chowdhury
(Company Secretary)