

30<sup>th</sup> October, 2020

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001

Dear Sir,

Sub : **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on 30<sup>th</sup> October, 2020 appointed following Directors with immediate effect as under:

1. Mr. Partha Sen (DIN 07547244) as an Additional Director in the capacity of Managing Director & CEO – Engineering Division
2. Mr. Rajshankar Ray (DIN : 03498696) as an Additional Director in the capacity of Managing Director & CEO – Home Appliance Division
3. Mr. Amar Singh Negi (DIN : 0008941850) as an Additional Director in the capacity of Executive Director – Service Business Head

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury  
(Company Secretary)  
Encl : As above

**Brief profile of the appointee:****1. Mr. Partha Sen (DIN 07547244)**

Reason for change viz. appointment	Mr. Partha Sen has been appointed as an Additional Director in the capacity of Managing Director & CEO – Engineering Division on the Board of the Company.
Date of Appointment/ Term of appointment	30.10.2020
Brief Profile	Mr. Partha Sen (68), BTech (Hons)- Chemical Engg. IIT KGP, MS from USA. He has more than 36 years of experience. He was associated with Exide Industries Ltd. from 1984 till October 2010. He joined in the Company in November 2010.  He is also a Director of Trishan Metals Pvt. Ltd. and Thai Automotive Appliances Pte. Ltd.  He was elevated as CEO of Engineering Division of the Company during 2017.
Disclosure of relationships between directors	Mr. Partha Sen is not related to any of the Directors of the Company.

**2. Mr. Rajshankar Ray (DIN : 03498696)**

Reason for change viz. appointment	Mr. Rajshankar Ray has been appointed as an Additional Director in the capacity of Managing Director & CEO – HAD on the Board of the Company.
Date of Appointment/ Term of appointment	30.10.2020
Brief Profile	Mr. Rajshankar Ray (51), B. Tech, Mechanical Engg, 1991, IIT, Kharagpur. He has more than 29 years of experience. He was associated with Eicher Tractors as DGM, 1991 till April'06. He joined in the Company in the year 2006. He has been associated with our Company for over a decade.  Earlier he was elevated as CEO of Home Appliance Division.
Disclosure of relationships between directors	Mr. Rajshankar Ray is not related to any of the Directors of the Company.

For IFB INDUSTRIES LTD.

*G. R. Chaudhary*

COMPANY SECRETARY

**3. Mr. Amar Singh Negi (DIN : 0008941850)**

Reason for change viz. appointment	Mr. Amar Singh Negi has been appointed as an Additional Director in the capacity of Executive Director – Service Business Head on the Board of the Company.
Date of Appointment/ Term of appointment	30.10.2020
Brief Profile	Mr. Amar Singh Negi (60), Four Years Post diploma in Electrical Engg from YMCA Institute of Engineering Faridabad in 1982, specialization in Electrical Machines and Power apparatus. He has more than 38 years of experience. He was associated with various companies like Autometers Ltd , Gravs Appliances Pvt Ltd, Batra Associates Ltd, Jain die- casts Pvt Ltd etc. .He joined in the Company in the year 2000. He has been associated with our Company for over a decade.
Disclosure of relationships between directors	Mr. Amar Singh Negi is not related to any of the Directors of the Company.

**For IFB INDUSTRIES LTD***G. Ravi Chandan***COMPANY SECRETARY**