

22nd January, 2025

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sirs,

Sub: Voting Results and Scrutinizer's Report on Postal Ballot

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013, we are submitting herewith the Scrutinizer's Report attached herewith on Remote e-Voting by way of postal ballot. We enclose herewith:

1. Voting Results of the Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure-I)
2. Scrutinizer's Report on Postal Ballot. (Annexure-II)

The Resolution as set out in the Postal Ballot Notice, have been approved by the members with requisite majority and deemed to have been passed on 22nd January, 2025 being the last date of receipt of electronic votes. The above documents are also available on the website of the Company at www.ifbindustries.com.

This is for your information and record.

Thanking you.

For IFB Industries Limited

Ritesh Agarwal
COMPANY SECRETARY

IFB INDUSTRIES LIMITED

Disclosure of voting results by the listed entities in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

Date of Notice of Postal Ballot	26-Oct-24
Date of commencement of e-voting	24-Dec-24
Date of closing of the Postal Ballot	22-Jan-25
Total number of shareholders as on the Cut-off date (13-	32378
No. of shareholders cast their votes through electronic	181
Promoters and Promoter Group :	13
Public :	168

Resolution No. 1: Appointment of Mr. Collegal Srinivasan Govindaraj as Executive Director – Manufacturing (Home Appliance Business) for a period of 3 years with effect from 26th October, 2024.

Resolution required : (Ordinary/ Special)			Special						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	11516366	37.92	11516366	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		30373199	11516366	37.92	11516366	0	100.00	0.00
Public - Institutions	E-Voting	3062835	2594764	84.72	2477174	117590	95.47	4.53	25259
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3062835	2594764	84.72	2477174	117590	95.47	4.53
Public -Non Institutions	E-Voting	7082762	689992	9.74	689903	89	99.99	0.01	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		7082762	689992	9.74	689903	89	99.99	0.01
Total		40518796	14801122	36.53	14683443	117679	99.20	0.80	25259

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

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Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

SCRUTINIZER'S REPORT

To
The Chairman
IFB INDUSTRIES LIMITED
14 Taratolla Road,
Kolkata - 700 088

Dear Sir,

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., *Company Secretaries*, Kolkata was appointed as the Scrutinizer in connection with the Postal Ballot process conducted by “*IFB Industries Limited*” (“Company”) in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021, MCA Circular No. 3/2022 dated 5th May, 2022, MCA Circular No. 11/2022 dated 28th December, 2022, MCA Circular No. 09/2023 dated 25th September, 2023 and MCA Circular No. 09/2024 dated 9th September, 2024 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting process through remote e-voting (“e-voting”) in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 26th October, 2024.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolution contained in the Notice of Postal Ballot dated 26th October, 2024. My responsibility as a Scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited (“NSDL”), the agency engaged by the Company to provide e-voting facility.

I submit my report as under:

- The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 23rd December, 2024 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on Friday, 13th December, 2024.
- Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by NSDL e-voting system ([https:// eservices.nsdl.com](https://eservices.nsdl.com)).



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- (c) The e-voting period remained open from 09:00 A.M. IST on Tuesday, 24th December, 2024 up to 5:00 P.M. IST end on Wednesday, 22nd January, 2025.
- (d) The shareholders holding shares as on the “cut off” date, i.e. Friday, 13th December, 2024 were entitled to vote on the proposed resolution as mentioned in the Notice of Postal Ballot dated 26th October, 2024.
- (e) The result of the e-voting was downloaded after 5:00 P.M. on Wednesday, 22nd January, 2025 from NSDL website providing the platform for e-voting system ([https:// eservices.nSDL.com](https://eservices.nSDL.com)) and were unblocked in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata – 700 079 and Ms. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700 060, not in employment of the Company.
- (f) The summary of the votes casted through e-voting (**EVEN:132487**) is as follows :-

SPECIAL BUSINESS:

Resolution 1: Special Resolution

“Appointment of Mr. Collegal Srinivasan Govindaraj (DIN: 10149022), as Executive Director - Manufacturing, Home Appliances Business for a period of 3 (three) years, w.e.f. 26.10.2024.”

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	152	1,46,83,443	99.2049

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	29	1,17,679	0.7951



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(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
2	25,259

(g) The proposed resolution has therefore been passed with requisite majority by the Shareholders of the Company.

(h) You may accordingly declare the result of Postal Ballot through e-voting.

(i) The electronic data and e-voting registers shall remain in my safe custody until the Chairman considers, approves and signs the minutes of Postal Ballot through e-voting.

Thanking You,

Yours truly

For A. K. LABH & Co.
Company Secretaries



(CS A. K. LABH)
Practising Company Secretary
FCS : 4848 / CP No. : 3238
UIN : S1999WB026800
PRCN : 1038/2020
UDIN : F004848F003763394

Place : Kolkata

Dated : 22.01.2025



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



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Witness:

1. Rohit Kumar

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3rd Floor

1 No. Airport, North 24 Parganas

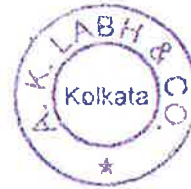
Kolkata - 700079

2. 

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala

Kolkata - 700060



Received the Report of the Scrutinizer

For IFB Industries Limited

(Ritesh Agarwal)

Company Secretary

Membership No. : A-17266

