

16th July, 2024

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Mr. Raj Shankar Ray, Managing Director & CEO of Home Appliances Division has tendered his resignation from the office of the Managing Director & CEO of Home Appliances Division of the Company due to personal reasons and he will be released after the notice period of 90 (Ninety) days.

This is for your information and record.

Yours Truly,
For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary & Compliance Officer
Encl :As above

Annexure-I

Name	Mr. Raj Shankar Ray (DIN: 03498696)
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Raj Shankar Ray as the Managing Director & CEO of the Company. His resignation will be effective from
Date of appointment/ cessation (as applicable) & term of appointment	His resignation will be effective after serving notice period of 90 (Ninety) days.
Disclosure of relationships between directors (in case of appointment of a director)	None
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable

Dated 16th July 24

To

Mr Bikram Nag

Chairman

IFB Industries Ltd

Subject: Resignation from my position as MD & CEO, Home Appliances Division

Dear Mr Nag

Reference my email to you, dated the 13th July 24

Please accept this letter as my resignation from the company.

This is for personal reasons.

I joined IFB in 2006.

And over the last 18 years, I am proud of the projects, scale, product range and market reach and position we have delivered. I know that, with our teams, we have built up something of significant meaning and value in the Indian consumer durable retail landscape.

My work with our people and teams in IFB and our common passion to compete against and consistently beat competitors with global footprints will remain my most cherished memory.

I will be fully available for my notice period with the company.

And I wish you the very best going forward

Best regards

**Rajshankar
Ray**

Rajshankar Ray

Digitally signed by Rajshankar Ray
DN: cn=Ray, o=Personal, title=Ray, email=ray@ifb.com, serialNumber=79410110000,
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serialNumber=ec25333b0e29902e8ca9516d529a81c49
d019a55720ec73b7b4f9f44c5d80, cn=Rajshankar Ray
Date: 2024.07.16 15:22:41 +05'30'