

2<sup>nd</sup> November, 2023

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September, 2023**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for half year ended 30 September, 2023 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

RITESH

AGARWAL

Ritesh Agarwal

Company Secretary

Encl. As above





										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
51			Tekke Cheruvat Manjima		Key Management Personnel	Remuneration	0.35	0.35	-	-								
52			Seungki Bae		Key Management Personnel	Remuneration	1.67	1.67	-	-								
53			Hwan Myung		Key Management Personnel	Remuneration	1.28	1.28	-	-								
54			Jin Kim		Key Management Personnel	Remuneration	0.88	0.88	-	-								
55			Rajan Rahi		Key Management Personnel	Remuneration	0.49	0.49	-	-								
56			Ashok Hazra		Key Management Personnel	Remuneration	0.24	0.24	-	-								
57			Arup Das		Key Management Personnel	Remuneration	0.39	0.39	-	-								
58			Aloke Kumar Sarkar		Key Management Personnel	Remuneration	0.24	0.24	-	-								
59			Shantanu Chakraborty		Key Management Personnel	Remuneration	0.20	0.20	-	-								
60			Anit Kumar Ghosh		Key Management Personnel	Remuneration	0.18	0.18	-	-								
61			Arup Chatterjee		Key Management Personnel	Remuneration	0.15	0.15	-	-								
62			K. R. K. Prasad		Key Management Personnel	Remuneration	0.37	0.37	-	-								
63			Jayanta Chanda		Key Management Personnel	Remuneration	0.37	0.37	-	-								
64			Subramanian N		Key Management Personnel	Remuneration	0.19	0.19	-	-								
65			Srinivas U		Key Management Personnel	Remuneration	0.14	0.14	-	-								
66			Buragadda Jaya Panduranga Kaiyan		Key Management Personnel	Remuneration	0.14	0.14	-	-								
67			Abesh Chattopadhyay		Key Management Personnel	Remuneration	0.19	0.19	-	-								
68			Ritesh Agarwal		Key Management Personnel	Remuneration	0.20	0.20	-	-								
69			IFBIL GROUP SUPERANNUATION SCHEME		Other Related Party	Any other transaction	0.01	0.01	-	-								
Total								131.78										

Note : Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

The approval of the Audit Committee has been taken for the above-mentioned.

Approval is not required for transactions with wholly owned subsidiaries.

For IFB INDUSTRIES LTD.

*Ritesh Agarwal*  
COMPANY SECRETARY