

IFB Industries Limited

Coroorate Office

Plot No.-IND-5, Sector-1
East Calcutta Township, Kolkata-700 107
Telephone: (91) (33) 39849475/9524
Fax: (91) (33) 39849676

Web: www.ifbindustries.com

2nd November, 2023

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: <u>Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September, 2023</u>

contain Contain

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for half year ended 30 September, 2023 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

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AGARWAL Ritesh Agarwal

Company Secretary

Encl. As above

(Rs in lacs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

											such transaction was undertaken.									
	Details of the pa (listed entity /sul entering into the transaction	osidiary)	Details of the counterparty			Type of related party transaction	party transaction as approved by the audit	during the reporting period	In case mon to either par result of the	ty as a	In case any fina indebtedness is make or give loa corporate depos or investments	incurre ans, inte	er-	Details of the loans, inter-corporate deposits, advances or investments			s, advances or			
S. No	Name	PAN	Name		Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)		
1			IFB AGRO INDUSTRIES LIMITED		Promoters Group	Sale of goods or services	0.15	0.15	0,39	0.42										
2			IFB AGRO INDUSTRIES LIMITED		Promoters Group	Any other transaction	0.03	0.03	/ *								ži.			
3			IFB AGRO INDUSTRIES LIMITED		Promoters Group	Any other transaction	0.30	0.30	0,49	0.50										
4			IFB AGRO INDUSTRIES LIMITED		Promoters Group	Any other transaction	0.02	0.02	sē.	07/							-			
5			IFB AGRO INDUSTRIES LIMITED		Promoters Group	Any other transaction	1.72	1.72	(*)					*						
6			IFB AUTOMOTIVE PVT LTD		Promoters Group	Sale of goods or services	34,55	34,55	32,27	22,03							-			
7			IFB AUTOMOTIVE PVT LTD		Promoters Group	Purchase of goods or services	8,14	8,14	(0.70)	(2.84)										
8		i	IFB AUTOMOTIVE PVT LTD	1:	Promoters Group	Any other transaction	0.10	0.10	0,94	0.98								-		
9			Thai Automotive & Appliances Ltd		Step Down Subsidiary	Sale of goods or services	1.01	1,01	0,12	0.81							-			
10		Ì	IFB APPLIANCES LIMITED		Other Related Party	Purchase of goods or services	35.84	35.84	(3,67)	5,21										
11			IFB Global Limited		Other Related Party	Purchase of goods or services	2.57	2,57	(0.46)	(0.23)										
12			IFB AGRO MARINE (FZE)		Other Related Party	Purchase of goods or services	0,25	0.25	©	(0,10)										
13			Anjali Foundation		Other Related Party	Purchase of goods or services	0.04	0,04	851	0,51								1 - 2		
14			Travel Systems Limited		Other Related Party	Purchase of goods or services	7.68	7.68	(0,82)	0.11										
15			Travel Systems Limited		Other Related Party	Any other transaction	0,06	0.06	(#)											
16			IFB Refrigeration Limited		Associate Company	Purchase of goods or services	18,42	18,42	1942 19 4 0	4.59										
17			IFB Refrigeration Limited		Associate Company	Any other transaction	0,64	0.64		<u> </u>										
18			Bijon Bhushan Nag		Key Management Personnel	Remuneration	0.77	0.77	X≢s	: <u>*</u> :										
19			Bikramjit Nag		Key Management Personnel	Remuneration	0,46	0,46	828	-										
20			Prabir Chatterjee		Key Management Personnel	Remuneration	0.52	0.52	- 18	۰										
21			Goutam Ray Chowdhury		Key Management Personnel	Remuneration	0.39	0.39	2.8											
22			Amitabha Kumar Nag		Key Management Personnel	Remuneration	0.70	0.70	72	200										
23			Siddhartha Chatterjee		Key Management Personnel	Remuneration	0,20	0.20												
24			Rajat Paul		Key Management Personnel	Remuneration	0.47	0.47	(4)	·							I			
25			Soumitra Goswami		Key Management Personnel	Remuneration	0.34	0.34	n#	700										

											transaction relat	es to lo	ans, inte These de	etails need to be d	its, advances	or inves	tments ma	ted party ide or given by the eporting period when	
	Details of the par (listed entity /sub entering into the transaction	sidiary)	Details of the counterparty			Type of related party transaction	the related party transaction as approved	Value of transaction during the reporting period			indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments					
S, No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		committee		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
26			Smita Agarwal		Key Management Personnel	Remuneration	0,27	0,27	16	84								G.	
27			Rajeev Mundhra		Key Management Personnel	Remuneration	0.27	0.27	16	0.5									
28			Rajshankar Ray		Key Management Personnel	Remuneration	0.63	0.63	K								lib.	- X	
29			Amar Singh Negi		Key Management Personnel	Remuneration	0.54	0.54	- E	<u> </u>									
30		- 2	Balkrishna Madhukar Shetye		Key Management Personnel	Remuneration	0.38	0.38		N e s									
31			Pawan Koul		Key Management Personnel	Remuneration	0.42	0_42	100								140		
32			Ranjan Mohan Mathur		Key Management Personnel	Remuneration	0,46	0,46		•									
33			Abhijit Gangopadhyay		Key Management Personnel	Remuneration	0,29	0.29	*	Y e 2									
34			R. Anand		Key Management Personnel	Remuneration	0,23	0.23	¥	220									
35	IFB industries		Collegal Srinivasan Govindaraj		Key Management Personnel	Remuneration	0,53	0,53	71	95%									
36			B. Krishnamoorthy		Key Management Personnel	Remuneration	0.43	0.43	*	:(*)									
37			Vilas Sanjeev Kamath		Key Management Personnel	Remuneration	0.38	- 0.38	2	120									
38			Narayana Panth		Key Management Personnel	Remuneration	0,48	0.48	<u>*</u>	7,63									
39			Kartik Ishwar Muchandi		Key Management Personnel	Remuneration	0,29	0.29		:#3									
40			Ashish Singh		Key Management Personnel	Remuneration	0,36	0.36		16									
41			Ashutosh Verma		Key Management Personnel	Remuneration	0.27	0.27	*										
42]		Suresh Turkani		Key Management Personnel	Remuneration	0,31	0,31	-	25									
43			Saurabh Uppal		Key Management Personnel	Remuneration	0.27	0.27	5	- 5									
44			Rohit Dhupar		Key Management Personnel	Remuneration	0.11	0.11									-51.		
45		9	Sankar Pal		Key Management Personnel	Remuneration	0,21	0.21	×	-							1	d es	
46			Navneet Chaudhary		Key Management Personnel	Remuneration	0,14	0,14	ŝ	ě									
47			Damodar Narendra Kale		Key Management Personnel	Remuneration	0.32	0.32	*									а	
48			V Lakshman Kumar		Key Management Personnel	Remuneration	0,44	0,44	-	۶									
49			Anthony Francis D'Souza		Key Management Personnel	Remuneration	0.40	0.40	-	5									
50	1		P Nandan		Key Management Personnel	Remuneration	0.30	0.30	-	8		ļ, ,							

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Value of the related party transaction as approved by the audi	Value of transaction during the reporting period	n to either party as a		Indebtedness is incurred to			Details of the loans, inter-corporate deposits, advances or investments										
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	committee		Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenu re	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Ten ure	Secur ed/ unsec ured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)						
51			Tekke Cheruvat Manjima		Key Management Personnel	Remuneration	0.35	0.35	100	3														
52			Seungki Bae		Key Management Personnel	Remuneration	1,67	1.67	3/	ş														
53			Hwan Myung		Key Management Personnel	Remuneration	1.28	1.28	(#1)	=														
54			Jin Kim		Key Management Personnel	Remuneration	0.88	0.88	383															
55			Rajan Rahi		Key Management Personnel	Remuneration	0.49	0,49	3 0	9		1.												
56			Ashok Hazra		Key Management Personnel	Remuneration	0.24	0.24	:*::	-														
57			Arup Das		Key Management Personnel	Remuneration	0.39	0.39	7	÷														
58			Aloke Kumar Sarkar		Key Management Personnel	Remuneration	0.24	0.24	323	:														
59			Shantanu Chakraborty		Key Management Personnel	Remuneration	0.20	0,20	(4)	-														
60			Anit Kumar Ghosh		Key Management Personnel	Remuneration	0.18	0.18	4	OF.														
61			Arup Chatterjee		Key Management Personnel	Remuneration	0.15	0.15	:±3								1	-						
62			K, R, K, Prasad		Key Management Personnel	Remuneration	0.37	0.37	140								36							
63			Jayanta Chanda		Key Management Personnel	Remuneration	0,37	0,37	150	-							IAC No.							
64			Subramanian N		Key Management Personnel	Remuneration	0.19	0.19	941	-							2							
65			Srinivas U		Key Management Personnel	Remuneration	0.14	0.14	120	-														
66			Buragadda Jaya Panduranga Kalyan		Key Management Personnel	Remuneration	0.14	0,14	- 150	3.														
67			Abesh Chattopadhyay		Key Management Personnel	Remuneration	0.19	0.19	(#)	(4)														
68			Ritesh Agarwal		Key Management Personnel	Remuneration	0.20	0.20	929	1451														
69			IFBIL GROUP SUPERANNUATION SCHEME		Other Related Party	Any other transaction	0,01	0,01		(#)														
	l"									i						1								

Note: Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

The approval of the Audit Committee has been taken for the above-mentioned.

For IFB INDUSTRIES LTD.

Approval is not required for transactions with wholly owned subsidiaries.

COMPANY SECRETARY

131.78