

31st July, 2025

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015.

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 49th Annual General Meeting ('AGM') of the Company held on 30th July, 2025 at "RANGAMANCH" RAAJKUTIR IHCL SELEQTIONS, 89C, Moulana Abul Kalam Azad Sarani, Phool Bagan, Kankurgachi, Kolkata 700054.

We are also enclosing the report of the Scrutinizer on remote e-voting and electronic voting during the AGM in the prescribed format in terms of Regulation 44(3) of the Listing Regulations.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

Encl : As above

SUMMARY OF THE PROCEEDINGS OF THE 49TH ANNUAL GENERAL MEETING OF THE MEMBERS OF IFB INDUSTRIES LIMITED HELD ON WEDNESDAY, JULY 30, 2025 AT 10.30 A.M AT "RANGAMANCH" RAAJKUTIR IHCL SELEQTIONS, 89C, MOULANA ABUL KALAM AZAD SARANI, PHOOL BAGAN, KANKURGACHI, KOLKATA 700054 AND CONCLUDED AT 12.30 PM.

The 49th Annual General Meeting (AGM) of the Members of IFB Industries Limited ('the Company') was held on Wednesday, July 30, 2025 at 10.30 a.m. (IST) "Rangamanch" Raajkutir IHCL SELEQTIONS, 89C, Moulana Abul Kalam Azad Sarani, Phool Bagan, Kankurgachi, Kolkata 700054.

The Company Secretary of the Company, welcomed the Members to the Meeting and informed that the Statutory Registers are available for their inspection.

Mr. Bikramjit Nag, Chairman welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. Total 143 nos. of shareholder attended the 49th AGM of the Company in person or by proxy (including representatives of Body Corporates).

The Chairman of the meeting welcomed the Directors present at the dias and introduced them to the members. Mr. Chacko Joseph, chairman of the Audit Committee, Mr. P.H. Narayanan, Managing Director – Engg Division, Mr Sudip Banerjee, Non – Executive Director, Mr Amar Singh Negi, Executive Director, Mr C.S. Govindaraj were present at the meeting.

The Chairman informed the Members that Mr. Piyush Sonthalia, Partner of M/s Price Waterhouse & Co Chartered Accountants LLP, Chartered Accountants and Statutory Auditors and Mr. S K Patnaik, partner of Patnaik & Patnaik, Company Secretaries, Secretarial Auditors and Scrutinizers, were also present at the Meeting.

The Chairman then briefed the Members about Company's progress and discussed about each division, their performance and internal targets. He briefed the members on the Company's performance for the Financial Year 2024-25 and 1st Quarter Results of 2025-26.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2025 were taken as read. There were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

In terms of the Notice dated May 28, 2025 convening the 49th AGM of the Company, the following Ordinary and Special businesses were transacted at the Meeting through remote e-voting.

1. To receive, consider and adopt the audited standalone financial statements of the Company for the year ended 31 March 2025, the statement of profit and loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt audited consolidated financial statements of the Company for the year ended 31 March 2025 and the report of the Auditors thereon.
3. To appoint a Director in place of Mr. Amar Singh Negi (DIN: 08941850), who retires by rotation and being eligible, offers himself for re-appointment as a Director.
4. To appoint a Director in place of Mr. P.H. Narayanan (DIN: 10158148), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

Special Business

5. To re-appoint Mr. Amar Singh Negi (DIN: 08941850), as an Executive Director for a period of 5 years w.e.f. 30th October, 2025 (Special Resolution)
6. To approve continuation of Mr. Biswadip Gupta (DIN: 00048258) as a Non-Executive Independent Director beyond the age of 75 Years. (Special Resolution)
7. To appoint M/s. Patnaik and Patnaik, Company Secretaries, having Firm Registration No. P2017WB064500, as Secretarial Auditors of the Company for a period of 5 consecutive years. (Ordinary Resolution)
8. To ratify the remuneration of M/s Shome & Banerjee, Cost Accountants (Firm Registration Number -000001) as Cost Auditor of the Company, appointed to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026. (Ordinary Resolution)

Members present at the Meeting were given an opportunity to ask questions and seek clarification(s). The Chairman responded to all the questions raised by Speaker Shareholders.

Post the question-and-answer session, the Chairman of the Meeting authorized Mr. Ritesh Agarwal, Company Secretary to carry out the electronic voting process. The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.ifbindustries.com and the National Securities Depository Limited at www.evoting@nsdl.com within two working days from the conclusion of the Meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. The electronic voting facility was kept open for the next 15 minutes after the meeting to enable the Members to cast their vote. The meeting ended with a vote of thanks to the Chair.

The Meeting was concluded at 12.30 pm.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received. All the Resolutions have been passed with requisite majority.

Certified to be true

For IFB Industries Limited

Ritesh Agarwal
Company Secretary
ACS- 17266
PAN :- ACIPA3327Q

49th Annual General Meeting of IFB Industries Limited- details of voting results

Disclosure of voting results by the listed entities in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure)									
Date of AGM	30-Jul-25								
Remote e-voting start date	27-Jul-25								
Remote e-voting end date	29-Jul-25								
Total no. of shareholders as on the Cut-off date (23-July-2025)	34294								
No. of shareholders cast their votes through	136								
Promoters and Promoter Group :	14								
Public :	122								
Resolution No. 1: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31,2025, including the audited Balance Sheet as at March 31, 2025, the statement of Profit and Loss for the year ended on									
Resolution required : (Ordinary/ Special)	Ordinary								
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No								
Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
Public - Institutions	E-Voting	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580232	15	99.9974	0.0026	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	7258733	580348	7.9952	580333	15	99.9974	0.0026	0
Total		40518796	33433579	82.5138	33433564	15	99.99996	0.00004	0

Resolution No. 2: To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025 and the Report of the Auditors thereon.

Resolution required : (Ordinary/ Special)	Ordinary								
Whether promoter/ promoter group are	No								

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
Public - Institutions	E-Voting	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580232	15	99.9974	0.0026	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	7258733	580348	7.9952	580333	15	99.9974	0.0026	0
Total		40518796	33433579	82.5138	33433564	15	99.99996	0.00004	0

Resolution No. 3: To appoint a director in place of Mr. Amar Singh Negi (DIN: 08941850), who retires by rotation and being eligible, offers himself for re-appointment as a director.

Resolution required : (Ordinary/ Special)	Ordinary								
Whether promoter/ promoter group are	No								

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
Public - Institutions	E-Voting	2886864	2480032	85.9075	2479861	171	99.9931	0.0069	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	2886864	2480032	85.9075	2479861	171	99.9931	0.0069	0
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580148	99	99.9829	0.0171	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	7258733	580348	7.9952	580249	99	99.9829	0.0171	0
Total		40518796	33433579	82.5138	33433309	270	99.9992	0.0008	0

Resolution No. 4: To appoint a director in place of P.H. Narayanan (DIN: 10158148), who retires by rotation and being eligible,									
Resolution required : (Ordinary/ Special)			Ordinary						
Whether promoter/ promoter group are			No						

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	30373199	100.0000	30373199	0	100.0000	0.0000
Public - Institutions	E-Voting	2886864	2480032	85.9075	2410197	69835	97.1841	2.8159	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2886864	2480032	85.9075	2410197	69835	97.1841	2.8159
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580154	93	99.9840	0.0160	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7258733	580348	7.9952	580255	93	99.9840	0.0160
Total		40518796	33433579	82.5138	33363651	69928	99.7908	0.2092	0

Resolution No. 5: To re-appoint Mr. Amar Singh Negi (DIN: 08941850), as an Executive Director for a period of 5 years w.e.f. 30th									
Resolution required : (Ordinary/ Special)			Special						
Whether promoter/ promoter group are			No						

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	30373199	100.0000	30373199	0	100.0000	0.0000
Public - Institutions	E-Voting	2886864	2480032	85.9075	2445985	34047	98.6272	1.3728	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2886864	2480032	85.9075	2445985	34047	98.6272	1.3728
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580122	125	99.9785	0.0215	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		7258733	580348	7.9952	580223	125	99.9785	0.0215
Total		40518796	33433579	82.5138	33399407	34172	99.8978	0.1022	0

Resolution No. 6: To approve Continuation of Mr. Biswadip Gupta (DIN: 00048258) as a Non-Executive Independent Director

Resolution required : (Ordinary/ Special)		Special							
Whether promoter/ promoter group are		No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
Public - Institutions	E-Voting	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580124	123	99.9788	0.0212	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	7258733	580348	7.9952	580225	123	99.9788	0.0212	0
Total		40518796	33433579	82.5138	33433456	123	99.9996	0.0004	0

Resolution No. 7: To appoint M/s of M/s. Patnaik and Patnaik, Company Secretaries, having Firm Registration No. P2017WB064500, as Secretarial Auditors of the Company for a period of 5 consecutive years.

Whether promoter/ promoter group are		No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
Public - Institutions	E-Voting	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580196	51	99.9912	0.0088	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	7258733	580348	7.9952	580297	51	99.9912	0.0088	0
Total		40518796	33433579	82.5138	33433528	51	99.9998	0.0002	0

Resolution No. 8: To ratify the remuneration of M/s Shome & Banerjee, Cost Accountants (Firm Registration Number -000001) as Cost Auditor of the Company, appointed to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026. (Ordinary Resolution)

Resolution required : (Ordinary/ Special)		Ordinary							
Whether promoter/ promoter group are		No							
Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
Public - Institutions	E-Voting	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
	E-Voting at the AGM Hall		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	2886864	2480032	85.9075	2480032	0	100.0000	0.0000	0
Public -Non Institutions	E-Voting	7258733	580247	7.9938	580222	25	99.9957	0.0043	0
	E-Voting at the AGM Hall		101	0.0014	101	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total	7258733	580348	7.9952	580323	25	99.9957	0.0043	0
Total		40518796	33433579	82.5138	33433554	25	99.9999	0.0001	0

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to section 108 and 109 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To
The Chairman,
49th Annual General Meeting of the Equity
Shareholders of IFB Industries Limited
held on July 30, 2025 at 10:30 A.M.

Sub.: Consolidated Scrutinizer's Report on the "Remote E-voting" and "Voting through Ballot (Poll) at the 49th Annual General Meeting" in respect of the resolutions contained in the notice of the 49th Annual General Meeting (AGM) of IFB Industries Limited held on Wednesday, July 30, 2025 at 10:30 A.M. at "Rangamanch" Raajkutir IHCL Seleqtions, 89C, Moulana Abul Kalam Azad Sarani, Phool Bagan, Kankurgachi, Kolkata - 700054.

Dear Sir,

I, S. K. Patnaik, Partner of Patnaik & Patnaik, Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of IFB Industries Limited ("the Company") for the purpose of scrutinizing the process of remote e-voting (remote e-voting) as well as voting through ballot paper (poll) voting process at the AGM venue in a fair and transparent manner and ascertaining the results thereof, in respect of resolutions transacted at the 49th AGM of the equity shareholders of the company held at "Rangamanch" Raajkutir IHCL Seleqtions, 89C, Moulana Abul Kalam Azad Sarani, Phool Bagan, Kankurgachi, Kolkata - 700054 on Wednesday, July 30, 2025 at 10:30 A.M.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 relating to remote e-voting as well as voting through poll at the AGM venue by the members of the company on the resolutions contained in the notice dated May 28, 2025 ("Notice") convening the 49th AGM of the company. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and poll at the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the votes cast in favour or against, if any, to the Chairman on the resolutions stated below, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency engaged by the company to provide remote e-voting facility for e-voting, and on poll conducted at the AGM venue.

The notice dated May 28, 2025, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.



In accordance with the notice of the 49th AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) on July 8, 2025, the voting period for remote e-voting commenced on Sunday, July 27, 2025 at 9:00 a.m. (IST) and ended on Tuesday, July 29, 2025 at 5:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided the facility for voting through ballot paper to the shareholders present at the AGM. The names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through poll at the AGM venue.

The shareholders of the Company holding shares as on the "cut-off" date of Tuesday, July 22, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

Based on the details containing list of members who had cast their votes through remote e-voting platform prior to the date of AGM as downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) and the votes cast by the members through ballot paper at the AGM, I hereby submit the consolidated scrutinizer's report on the result of the remote e-voting and voting through ballot paper at the AGM on all items of business transacted at the AGM held on Wednesday, July 30, 2025 as under:-

ORDINARY BUSINESS

a) Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2025, including the audited Balance Sheet as at March 31, 2025, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors' and Auditors' thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
161	3,34,33,564	99.9999

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	15	0.0001



(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

b) Resolution No. 2: (Ordinary Resolution)

To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025 and the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
161	3,34,33,564	99.9999

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
1	15	0.0001

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

c) Resolution No. 3: (Ordinary Resolution)

To appoint a Director in place of Mr. Amar Singh Negi (DIN: 08941850), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
156	3,34,33,309	99.9992

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	270	0.0008



(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

d) Resolution No. 4: (Ordinary Resolution)

To appoint a Director in place of Mr. P. H. Narayanan (DIN: 10158148), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
149	3,33,63,651	99.7908

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13.	69,928	0.2092

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

Special Business

e) Resolution No. 5: (Special Resolution)

To re-appoint Mr. Amar Singh Negi (DIN: 08941850), as an Executive Director for a period of 5 years w.e.f. October 31, 2025.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
150	3,33,99,407	99.8978



(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
12	34,172	0.1022

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

f) Resolution No. 6: (Special Resolution)

To approve continuation of Mr. Biswadip Gupta (DIN: 00048258) as a Non-Executive Independent Director beyond the age of 75 Years.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
157	3,34,33,456	99.9996

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	123	0.0004

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

g) Resolution No. 7: (Ordinary Resolution)

To appoint M/s. Patnaik and Patnaik, Company Secretaries, having Firm Registration No. P2017WB064500, as Secretarial Auditors of the Company for a period of 5 consecutive years.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
159	3,34,33,528	99.9998



(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	51	0.0002

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

h) Resolution No. 8: (Ordinary Resolution)

To ratify the remuneration of M/s. Shome & Banerjee, Cost Accountants (Firm Registration Number-000001) as Cost Auditor of the Company, appointed to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2026.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
160	3,34,33,554	99.9999

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
2	25	0.0001

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Note: Percentage has been rounded off to 4 decimals.

Based on the aforesaid results, we hereby report that the ordinary resolutions as set out in Item - 1 to Item - 4 and Item -7 to Item-8 and special resolutions as set out in Item - 5 to Item - 6 of Notice of the 49th Annual General Meeting dated May 28, 2025 have been **passed with requisite majority**.



All relevant records of voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 49th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

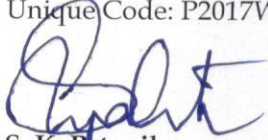
Thanking You,

Yours faithfully,

For **Patnaik & Patnaik**

Company Secretaries

Unique Code: P2017WB064500



S. K. Patnaik

Partner

FCS No.: 5699; C.P. No.: 7117

Peer Review Cert. No. 1688/2022

UDIN: F005699G000892948



Place: Kolkata

Date: 31/07/2025