

31st May, 2023

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 30 in connection with publication of Audited Financial Results (Standalone & Consolidated) for the Quarter and year ended 31 March, 2023 of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper clippings of the advertisement published on the subject matter on 29th May, 2023 in following newspapers:

- 'Business Standard' - English,
- 'Aajkal' - Bengali

This is for your kind information and records.

Thanking you,

Yours faithfully

For IFB INDUSTRIES LIMITED

G Ray Chowdhury
(Company Secretary)

Encl: As above

IFB INDUSTRIES LIMITED

CIN: L51109WB1974PLC029637

Regd. Office : 14, Taratala Road, Kolkata – 700088

Tel: (091) (33) 3048 9219; Fax : (091) (33) 3048 9230

E-mail : investors@ifbglobal.com Website: www.ifbindustries.com

**EXTRACTS OF AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2023**

| Particulars | Rs. In Crores | | | | |
|--|---------------|------------|------------|------------|------------|
| | Consolidated | | | | |
| | Quarter ended | | Year ended | | |
| | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| 1. Total income from operations (net) | 1010.15 | 999.16 | 900.44 | 4194.99 | 3415.38 |
| 2. Net profit/(loss) for the period (before tax, exceptional, extraordinary items and share of profit / (loss) of associate) | (3.37) | (3.35) | (43.44) | 34.59 | (73.66) |
| 3. Net profit/(loss) for the period before tax (after exceptional, extraordinary items and share of profit / (loss) of associate) | (5.78) | (3.35) | (43.44) | 32.18 | (73.66) |
| 4. Net profit/(loss) for the period after tax and non-controlling interest (after exceptional, extraordinary items and share of profit / (loss) of associate) | (9.94) | (1.14) | (28.29) | 14.94 | (48.16) |
| 5. Total Comprehensive income/(loss) for the period after non-controlling interest [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income/(loss) (after tax)] | (6.47) | 0.61 | (23.59) | 19.21 | (47.62) |
| 6. Equity share capital (Face Value - Rs. 10/- each) | 41.28 | 41.28 | 41.28 | 41.28 | 41.28 |
| 7. Other Equity | | | | 626.19 | 606.98 |
| 8. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) - In Rs. | | | | | |
| (a) Basic | (2.45) | (0.28) | (6.99) | 3.69 | (11.89) |
| (b) Diluted | (2.45) | (0.28) | (6.99) | 3.69 | (11.89) |
| 9. Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) - In Rs. | | | | | |
| (a) Basic | (2.45) | (0.28) | (6.99) | 3.69 | (11.89) |
| (b) Diluted | (2.45) | (0.28) | (6.99) | 3.69 | (11.89) |

| Particulars | Rs. In Crores | | | | |
|---|---------------|------------|------------|------------|------------|
| | Standalone | | | | |
| | Quarter ended | | Year ended | | |
| | 31.03.2023 | 31.12.2022 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| 1. Total income from operations (net) | 985.04 | 976.79 | 884.31 | 4104.05 | 3339.00 |
| 2. Net profit/(loss) for the period (before tax, exceptional and extraordinary items) | (3.35) | (3.47) | (43.68) | 34.40 | (76.72) |
| 3. Net profit/(loss) for the period before tax (after exceptional and extraordinary items) | (3.35) | (3.47) | (43.68) | 34.40 | (76.72) |
| 4. Net profit/(loss) for the period after tax (after exceptional and extraordinary items) | (7.55) | (1.38) | (28.52) | 17.24 | (51.21) |
| 5. Total Comprehensive Income/(loss) for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income/(loss) (after tax)] | (4.07) | (1.83) | (24.56) | 19.37 | (50.58) |
| 6. Equity share capital (Face Value - Rs. 10/- each) | 41.28 | 41.28 | 41.28 | 41.28 | 41.28 |
| 7. Other Equity | | | | 615.28 | 595.91 |
| 8. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) - In Rs. | | | | | |
| (a) Basic | (1.86) | (0.34) | (7.04) | 4.25 | (12.64) |
| (b) Diluted | (1.86) | (0.34) | (7.04) | 4.25 | (12.64) |
| 9. Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) - In Rs. | | | | | |
| (a) Basic | (1.86) | (0.34) | (7.04) | 4.25 | (12.64) |
| (b) Diluted | (1.86) | (0.34) | (7.04) | 4.25 | (12.64) |

Notes :

- The audited consolidated and standalone financial results of the Company for the quarter and year ended 31 March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 27 May, 2023.
- The above is an extract of the detailed audited financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the audited consolidated and standalone financial results for the quarter and year ended 31 March, 2023 are available on the stock exchanges websites (www.bseindia.com / www.nseindia.com) and on the company's website (www.ifbindustries.com)

On behalf of the Board of Directors

Place : Bengaluru
Date : 27 May, 2023

Sd/-
Bikramjit Nag
Joint Executive Chairman and Managing Director

