

12th October, 2020

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai -400051


The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the quarterly Compliance Report on Corporate Governance of the Company for the Quarter and Half year ended 30 September, 2020.

Thanking you,

Yours Faithfully
For IFB INDUSTRIES LIMITED


(G Ray Chowdhury)
Company Secretary

Encl. As above

Report on Corporate Governance of IFB Industries Limited for the quarter ended 30.09.2020

1. Name of the Listed entity: **IFB INDUSTRIES LIMITED**
2. Quarter Ending: **30.09.2020**

I. Composition of the Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorships in listed entities including this listed entity	Number of membership in Audit/ Stakeholder Committee(s)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities
1	Mr	BIJON NAG	ABOPN2790H	00756995	Executive Director	Chairperson		16-08-1942	Yes	04-09-2020	01-04-1975	04-09-2020			2	0	0	0
2	Mr	BIKRAMJIT NAG	ABVFN5965F	00827155	Executive Director		MD	27-09-1973	NA		31-10-2008	04-09-2020			2	0	0	0
3	Mr	PRABIR CHATTERJEE	ACUPC1084A	02662511	Executive Director			18-06-1955	NA		26-07-2013	04-09-2020			1	0	0	0
4	Mr	SUDIP BANERJEE	AANPB2951Q	05245757	Non-Executive - Independent Director			01-02-1960	NA		27-07-2012	27-07-2018			4	4	4	0
5	Mr	RATHINDRA NATH MITRA	AAXPM4564C	01071347	Non-Executive - Independent Director			06-09-1946	Yes	26-07-2019	30-07-2014	26-07-2019			14	1	1	2
6	Ms	SANGEETA SHANKARAN SUMESH	BITPS0293M	07080379	Non-Executive - Independent Director			25-10-1974	Yes	04-09-2020	31-07-2015	04-09-2020			62	1	1	0
7	Mr	RAHUL CHOUDHURI	ACIPC3429N	06817748	Non-Executive - Independent Director			19-02-1957	Yes	04-09-2020	28-07-2017	04-09-2020			38	1	1	0
8	Mr	ASHOK BHANDARI	ADUPB5894Q	00012210	Non-Executive - Independent Director			02-02-1953	NA		30-01-2018	30-01-2018			32	6	6	0
9	Mr	CHACKO JOSEPH	AANPJ6984H	07528693	Non-Executive - Independent Director			22-06-1959	NA		02-11-2019	02-11-2019			11	1	1	0

Note: *Applicable for Independent Director

II. Composition of Committees

Name of the Committee	Name of the Committee Members	Category (Chairman/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Ms. Sangeeta Shankaran Sumesh Mr. Ashok Bhandari Mr. Chacko Joseph	Chairman/Independent Executive Independent Independent Independent
2. Nomination and Remuneration Committee	Dr. Rathindra Nath Mitra Mr. Rahul Choudhuri Mr. Sudip Banerjee	Chairman/Independent Independent Non-executive
3. Corporate Social Responsibility Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Sudip Banerjee	Chairman/Independent Executive Non-executive
4. Stakeholders Relationship Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Rahul Choudhuri Mr. Ashok Bhandari	Chairman/Independent Executive Independent Independent
5. Risk Management Committee	Dr. Rathindra Nath Mitra Mr. Sudip Banerjee Mr. Rahul Choudhuri Mr. Prabir Chatterjee Mr. Rajshankar Ray Mr. Partha Sen	Independent Non-executive Independent Executive Member Member

III. Meeting of Board of Directors

Date(s) of Meeting in the previous quarter	Date(s) of Meeting in the relevant quarter	Maximum Gap between any two consecutive meetings
-	06.07.2020 06.08.2020	-

IV. Meeting of the Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum Gap between any two consecutive meetings in number of days
Audit Committee- 06.07.2020 06.08.2020	Yes. Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Ms. Sangeeta	Nil	-

	Shankaran Sumesh Mr. Ashok Bhandari Mr. Chacko Joseph		
Nomination and Remuneration Committee 04.07.2020	Yes Dr. Rathindra Nath Mitra Mr. Sudip Banerjee Mr. Rahul Choudhuri	Nil	-
Stakeholders Relationship Committee 21.07.2020 18.09.2020	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Rahul Choudhuri Mr. Ashok Bhandari	Nil	-
Risk Management Committee 11.09.2020	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Sudip Banerjee Mr. Rahul Choudhuri Mr. Raj Shankar Ray Mr. Partha Sen	Nil	-

V. Related Party Transaction

Subject	Compliance status
Whether Prior Approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RTP	NA
Whether details of RPT entered into pursuant to omnibus approval has been reviewed by Audit Committee	Yes

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
 - Audit Committee.
 - Nomination and Remuneration Committee.
 - Corporate Social Responsibility Committee.
 - Stakeholders Relationship Committee.
 - Risk Management Committee
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

VII. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

Report of Corporate Governance of the 1st quarter was placed before the Board in its meeting held on 6th August, 2020 and Board has noted the same.

For IFB INDUSTRIES LIMITED



(G Ray Chowdhury)
Company Secretary