

21st October, 2021

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

Dear Sir,

Sub: **Disclosure under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the quarterly Compliance Report on Corporate Governance of the Company for the Quarter ended 30 September, 2021.

Thanking you,

Yours Faithfully
For IFB INDUSTRIES LIMITED



(G Ray Chowdhury)
Company Secretary

Encl. As above

Report on Corporate Governance of IFB Industries Limited for the quarter ended 30.09.2021

1. Name of the Listed entity: IFB INDUSTRIES LIMITED

2. Quarter Ending: 30.09.2021

I. Composition of the Board of Directors

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation (in months)	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Mr	BIJON NAG	ABOPN2790H	00756995	Executive Director	Chairperson related to Promoter		16-08-1942	Yes	04-09-2020	01-04-1975	04-09-2020			2	0	0	0
2	Mr	BIKRAMJIT NAG	ABVPN5965F	00827155	Executive Director	Not Applicable	MD	27-09-1973	NA		31-10-2008	04-09-2020			2	0	0	0
3	Mr	PRABIR CHATTERJEE	ACUPC1084A	02662511	Executive Director	Not Applicable		18-06-1955	NA		26-07-2013	04-09-2020			1	0	2	0
4	Mr	SUDIP BANERJEE	AANPB2951Q	05245757	NED	Not Applicable		01-02-1960	NA		27-07-2012	27-07-2018			4	4	4	0
5	Mr	RATHINDRA NATH MITRA	AIXPM4564C	01071347	NE & ID	Not Applicable		06-09-1946	Yes	26-07-2019	30-07-2014	26-07-2019		86	1	1	2	2
6	Ms	SANGEETA SHANKARAN SUMESH	BITPS0293M	07080379	NE & ID	Not Applicable		25-10-1974	Yes	04-09-2020	31-07-2015	04-09-2020		74	1	1	1	0
7	Mr	RAHUL CHOUDHURI	ACLPC3429N	06817748	NE & ID	Not Applicable		19-02-1957	Yes	04-09-2020	28-07-2017	04-09-2020		50	1	1	1	0
8	Mr	ASHOK BHANDARI	ADUPB5894Q	00012210	NE & ID	Not Applicable		02-02-1953	Yes	06-08-2021	30-01-2018	06-08-2021		44	7	7	6	2
9	Mr	CHACKO JOSEPH	AAZPJ6984H	07528693	NE & ID	Not Applicable		22-06-1959	NA		02-11-2019	02-11-2019		23	1	1	1	0
10	Mr	PARTHASEN	AMGPS0531E	07547244	Executive Director	Not Applicable	CEO-MD	12-10-1952	Yes	06-08-2021	30-10-2020	30-10-2020		11	1	0	0	0
11	Mr	RAJSHANKAR RAY	ABLPR1778A	03498696	Executive Director	Not Applicable	CEO-MD	31-01-1969	NA		30-10-2020	30-10-2020		11	1	0	0	0
12	Mr	AMAR SINGH NEGI	AAEPN6754G	08941850	Executive Director	Not Applicable		02-06-1960	NA		30-10-2020	30-10-2020		11	1	0	0	0
13	Mr	DESH RAJ DOGRA	ADZPD5926E	00226775	NE & ID	Not Applicable		21-09-1954	NA		10-02-2021	10-02-2021		8	6	6	5	2
14	Mr	BISWADIP GUPRA	AGSPG3254G	00048258	NE & ID	Not Applicable		25-12-1950	NA		10-02-2021	10-02-2021		8	2	2	3	2

Note: *Applicable for Independent Director

II. Composition of Committees

Name of the Committee	Name of the Committee Members	Category (Chairman/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Ms. Sangeeta Shankaran Sumesh Mr. Ashok Bhandari Mr. Chacko Joseph	Chairman/Independent Executive Independent Independent Independent
2. Nomination and Remuneration Committee	Mr. Ashok Bhandari Mr. Sudip Banerjee Mr. Rahul Choudhuri Ms. Sangeeta Sumesh	Chairman/Independent Non-executive Independent Independent
3. Corporate Social Responsibility Committee	Mr. Sudip Banerjee Mr. Ashok Bhandari Mr. Prabir Chatterjee	Chairman/Independent Independent Executive
4. Stakeholders Relationship Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Rahul Choudhuri Mr. Ashok Bhandari	Chairman/Independent Executive Independent Independent
5. Risk Management Committee	Dr. Rathindra Nath Mitra Mr. Sudip Banerjee Mr. Rahul Choudhuri Mr. Chacko Joseph Mr. Prabir Chatterjee Mr. Rajshankar Ray Mr. Partha Sen	Chairman/Independent Non-executive Independent Independent Executive Executive Executive

III. Meeting of Board of Directors

Date(s) of Meeting in the previous quarter	Date(s) of Meeting in the relevant quarter	Maximum Gap between any two consecutive meetings
14.06.2021	07.08.2021	-

IV. Meeting of the Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum Gap between any two consecutive meetings in number of days
Audit Committee- 07.08.2021	Yes.	14.06.2021	-
Nomination and Remuneration Committee Meeting- 28.09.2021	Yes.	14.06.2021	-
Stakeholders Relationship Committee Meeting	Yes.	27.09.2021	-
Risk Management Committee Meeting	Yes	12.06.2021	-

V. Related Party Transaction

Subject	Compliance status
Whether Prior Approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RTP	NA
Whether details of RPT entered into pursuant to omnibus approval has been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
 - a. Audit Committee.
 - b. Nomination and Remuneration Committee.
 - c. Corporate Social Responsibility Committee.
 - d. Stakeholders Relationship Committee.
 - e. Risk Management Committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

Report of Corporate Governance of the 1st quarter was placed before the Board in its meeting held on 7th August, 2021 and Board has noted the same.

VII. Affirmations

Sr	Particulars	Regulation Number	Compliance status
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes

VIII.

Additional Half yearly Disclosure			
Applicability of disclosure	Applicable		
Reason for Non Applicability	Add Notes		
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0.00	0.00	
Promoter Group or any other entity controlled by them	0.00	0.00	
Directors (including relatives) or any other entity controlled by them	0.00	442355.00	
KMPs or any other entity controlled by them	0.00	0.00	
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them		0 0.00	0.00
Promoter Group or any other entity controlled by them		0 0.00	0.00
Directors (including relatives) or any other entity controlled by them		0 0.00	0.00
KMPs or any other entity controlled by them		0 0.00	0.00
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them		0 0.00	0.00
Promoter Group or any other entity controlled by them		0 0.00	0.00
Directors (including relatives) or any other entity controlled by them		0 0.00	0.00
KMPs or any other entity controlled by them		0 0.00	0.00

N.B – The above loan figure is relating to Product loan as per policy of the company extended to all its employees

For IFB INDUSTRIES LIMITED

G Ray Chowdhury

(G Ray Chowdhury)
Company Secretary