

11 July, 2020

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

Dear Sir,

Sub: **Disclosure under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the quarterly Compliance Report on Corporate Governance of the Company for the Quarter ended 30 June, 2020.

Thanking you,

Yours Faithfully
For IFB INDUSTRIES LIMITED



(G Ray Chowdhury)
Company Secretary

Encl. As above

Report on Corporate Governance of IFB Industries Limited for the quarter ended 30.06.2020

1. Name of the Listed entity: IFB INDUSTRIES LIMITED

2. Quarter Ending: 30.06.2020

I. Composition of the Board of Directors

Sr	Title (Mr/ Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed?	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
1	Mr	BIJON NAG	ABOPN2790	0075699	Executive Director	Chairman		16-08-1942	Yes	27-07-2018	01-04-1975	27-07-2018			2	0	0	0
2	Mr	BIKRAMJIT NAG	ABVFN5965	0082715	Executive Director	NA	MD	27-09-1973	NA		31-10-2008	28-07-2017			2	0	0	0
3	Mr	PRABIR CHATTERJEE	ACUPC10844	0266251	Executive Director	NA		18-06-1955	NA		26-07-2013	26-07-2019			1	0	0	0
4	Mr	SUDIP BANERJEE	AANPB2951	0524575	Non-Executive - Non Independent Director	NA		01-02-1960	NA		27-07-2012	27-07-2018			4	4	4	0
5	Mr	RATHINDRA NATH MITRA	AIXPM4564	0107134	Non-Executive - Independent Director	NA		06-09-1946	Yes	26-07-2019	30-07-2014	26-07-2019		11	1	1	2	2
6	Ms	SANGEETA SHANKARAN SUMESH	BITPS0293M	0708037	Non-Executive - Independent Director	NA		25-10-1974	NA		31-07-2015	31-07-2015		59	1	1	1	0
7	Mr	RAHUL CHOUDHURI	ACLPC3429N	0681774	Non-Executive - Independent Director	NA		19-02-1957	NA		28-07-2017	28-07-2017		35	1	1	1	0
8	Mr	ASHOK BHANDARI	ADUPB5894	0001221	Non-Executive - Independent Director	NA		02-02-1953	NA		30-01-2018	30-01-2018		29	6	6	6	0
9	Mr	CHACKO JOSEPH	AAZPJ6984H	0752869	Non-Executive - Independent Director	NA		22-06-1959	NA		02-11-2019	02-11-2019		8	1	1	1	0

Note: *Applicable for Independent Director

II. Composition of Committees

Name of the Committee	Name of the Committee Members	Category (Chairman/Executive/Non-Executive/Independent/Nominee)
1. Audit Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Ms. Sangeeta Shankaran Sumesh Mr. Ashok Bhandari Mr. Chacko Joseph	Chairman/Independent Executive Independent Independent Independent
2. Nomination and Remuneration Committee	Dr. Rathindra Nath Mitra Mr. Rahul Choudhuri Mr. Sudip Banerjee	Chairman/Independent Independent Non-executive
3. Corporate Social Responsibility Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Sudip Banerjee	Chairman/Independent Executive Non-executive
4. Stakeholders Relationship Committee	Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Mr. Rahul Choudhuri Mr. Ashok Bhandari	Chairman/Independent Executive Independent Independent
5. Risk Management Committee	Dr. Rathindra Nath Mitra Mr. Sudip Banerjee Mr. Prabir Chatterjee Mr. Rajshankar Ray Mr. Partha Sen	Independent Non-executive Executive Member Member

III. Meeting of Board of Directors

Date(s) of Meeting in the previous quarter	Date(s) of Meeting in the relevant quarter	Maximum Gap between any two consecutive meetings
28.01.2020	-	-

IV. Meeting of the Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum Gap between any two consecutive meetings in number of days
Audit Committee- Nil	Yes. Dr. Rathindra Nath Mitra Mr. Prabir Chatterjee Ms. Sangeeta Shankaran Sumesh Mr. Ashok Bhandari Mr. Chacko Joseph	28.01.2020	-

V. Related Party Transaction

Subject	Compliance status
Whether Prior Approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RTP	NA
Whether details of RPT entered into pursuant to omnibus approval has been reviewed by Audit Committee	Yes

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The Composition of the following Committees is in terms of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
 - a. Audit Committee.
 - b. Nomination and Remuneration Committee.
 - c. Corporate Social Responsibility Committee.
 - d. Stakeholders Relationship Committee.
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors.

Report of Corporate Governance of the 4th quarter was placed before the Board in its meeting held on 6th July, 2020 and Board has noted the same.

For IFB INDUSTRIES LIMITED

G Ray Chowdhury

(G Ray Chowdhury)

Company Secretary