

21st January, 2023

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

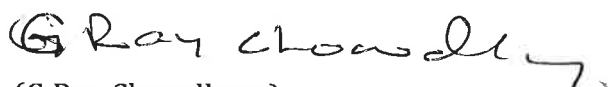
Dear Sir,

Sub: **Disclosure under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the quarterly Compliance Report on Corporate Governance of the Company for the Quarter ended 31 December, 2022.

Thanking you,

Yours Faithfully
For IFB INDUSTRIES LIMITED



(G Ray Chowdhury)
Company Secretary

Encl. As above

General information about company	
Scrip code	505726
NSE Symbol	IFBIND
MSEI Symbol	NOTLISTED
ISIN	INES59A01017
Name of the entity	IFB Industries Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Quarterly
Date of Report	31-12-2022
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

1. Composition of Board of Directors

Whether the listed entity has a Regular Chairperson						Disqualification of Directors under section 164 of the Companies Act, 2013													
Whether Chairperson is related to MD or CEO																			
PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)
3OPN2790H	00756995	Executive Director	Chairperson related to Promoter		16-08-1942	No				Active	Yes	29-07-2022	01-04-1975	29-07-2022		2	0	0	
3VPN5965F	00827155	Executive Director	Not Applicable	MD	27-09-1973	No				Active	NA		31-10-2008	07-12-2022		2	0	0	
3UPC1084A	02662511	Executive Director	Not Applicable		18-06-1955	No				Active	NA		26-07-2013	04-09-2020		1	0	2	
3NPB2951Q	05245757	Non-Executive - Non Independent Director	Not Applicable		01-02-1960	No				Active	NA		27-07-2012	29-07-2022		3	2	3	

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Re
IXPM4564C	01071347	Non-Executive - Independent Director	Not Applicable		06-09-1946	No				Active	Yes	26-07-2019	30-07-2014	26-07-2019		101.01	1	1	2	2
.TPS0293M	07080379	Non-Executive - Independent Director	Not Applicable		25-10-1974	No				Active	NA		31-07-2015	04-09-2020		89	1	1	1	0
CLPC3429N	06817748	Non-Executive - Independent Director	Not Applicable		19-02-1957	No				Active	NA		28-07-2017	04-09-2020		65.03	1	1	1	0
DUPB5894Q	00012210	Non-Executive - Independent Director	Not Applicable		02-02-1953	No				Active	NA		30-01-2018	06-08-2021		59.01	6	6	10	2

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	N Ch i St C : Re
IAZPJ6984H	07528693	Non-Executive - Independent Director	Not Applicable		22-06-1959	No				Active	NA		02-11-2019	29-07-2022		37.29	1	1	4	3
IIWPS2027F	06385288	Executive Director	Not Applicable	CEO-MD	17-09-1960	No				Active	NA		01-01-2022	25-03-2022			1	0	0	0
IBLPR1778A	03498696	Executive Director	Not Applicable	CEO-MD	31-01-1969	No				Active	NA		30-10-2020	30-10-2020			1	0	0	0
IAEPN6754G	08941850	Executive Director	Not Applicable		02-06-1960	No				Active	NA		30-10-2020	30-10-2020			1	0	0	0

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

AN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg-17(A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of Chair in A Stake Com bel its ent incl this entity Regu. 26(Lis Regul
'D5926E	00226775	Non-Executive - Independent Director	Not Applicable		21-09-1954	No				Active	NA		10-02-2021	25-03-2022		22.18	6	6	6	3
'G3254G	00048258	Non-Executive - Independent Director	Not Applicable		25-12-1950	No				Active	Yes	25-03-2022	10-02-2021	25-03-2022		22.18	2	2	3	2

Audt Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01071347	RATHINDRA NATH MITRA	Non-Executive - Independent Director	Chairperson	26-07-2019		
2	02662511	PRABIR CHATTERJEE	Executive Director	Member	29-05-2013		
3	07080379	SANGEETA SHANKARAN SUMESH	Non-Executive - Independent Director	Member	26-05-2017		
4	00012210	ASHOK BHANDARI	Non-Executive - Independent Director	Member	30-01-2018		
5	07528693	CHACKO JOSEPH	Non-Executive - Independent Director	Member	02-11-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00012210	ASHOK BHANDARI	Non-Executive - Independent Director	Chairperson	28-01-2021		
2	07080379	SANGEETA SHANKARAN SUMESH	Non-Executive - Independent Director	Member	28-01-2021		
3	05245757	SUDIP BANERJEE	Non-Executive - Non Independent Director	Member	29-05-2013		
4	06817748	RAHUL CHOUDHURI	Non-Executive - Independent Director	Member	29-05-2019		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01071347	RATHINDRA NATH MITRA	Non-Executive - Independent Director	Chairperson	26-07-2019		
2	02662511	PRABIR CHATTERJEE	Executive Director	Member	29-05-2013		
3	06817748	RAHUL CHOUDHURI	Non-Executive - Independent Director	Member	31-01-2019		
4	00012210	ASHOK BHANDARI	Non-Executive - Independent Director	Member	02-11-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01071347	RATHINDRA NATH MITRA	Non-Executive - Independent Director	Chairperson	31-01-2019		
2	02662511	PRABIR CHATTERJEE	Executive Director	Member	31-01-2019		
3	05245757	SUDIP BANERJEE	Non-Executive - Non Independent Director	Member	28-01-2020		
4	03498696	RAJSHANKAR RAY	Executive Director	Member	31-01-2019		
5	06385288	HARSH VARDHAN SACHDEV	Executive Director	Member	01-01-2022		
6	06817748	RAHUL CHOUDHURI	Non-Executive - Independent Director	Member	06-07-2020		
7	07528693	CHACKO JOSEPH	Non-Executive - Independent Director	Member	28-01-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	28-07-2022				Yes	14	13	7
2	16-08-2022		18		Yes	14	13	7
3		28-10-2022	72		Yes	14	13	7
4		14-11-2022	16		Yes	14	14	7
5		12-12-2022	27	On December 12, 2022 after discussion the Board of Directors resolved to adjourn the meeting to December 13, 2022	Yes	14	14	7

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)				
1	Audit Committee	28-07-2022				Yes	5	5	4	0
2	Audit Committee	28-10-2022	91			Yes	5	5	4	0
3	Audit Committee	12-12-2022	44			Yes	5	5	4	0
4	Nomination and remuneration committee	27-10-2022				Yes	4	4	3	0
5	Nomination and remuneration committee	14-11-2022	17			Yes	4	4	3	0
6	Stakeholders Relationship Committee	20-09-2022				Yes	4	4	3	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	27-10-2022	36			Yes	4	4	3	0
8	Stakeholders Relationship Committee	21-12-2022	54			Yes	4	4	3	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	G Ray Chowdhury
2	Designation	Company Secretary and Compliance Officer

Signatory Details	
Name of signatory	G Ray Chowdhury
Designation of person	Company Secretary and Compliance Officer
Place	Kolkata
Date	19-01-2023

