

IFB INDUSTRIES LIMITED
 CIN: L51109WB1974PLC029637
 REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS

Particulars	Quarter ended			Year ended
	30.06.2021 Unaudited	31.03.2021 Audited(@)	30.06.2020 Unaudited	
1 Revenue from operations	57,204	82,516	28,739	280,080
2 Other income	375	698	328	2,236
3 Total income (1+2)	57,579	83,214	29,067	282,316
4 Expenses				
(a) Cost of materials consumed	24,368	39,368	6,893	123,639
(b) Purchases of stock-in-trade	5,661	9,947	2,132	35,129
(c) Changes in inventories of finished goods, stock-in-trade and work-in progress	3,498	(2,827)	7,475	(2,307)
(d) Employee benefits expense	9,225	8,003	6,690	30,693
(e) Finance costs	756	476	825	3,091
(f) Depreciation and amortisation expense	2,636	2,637	2,345	10,242
(g) Other expenses	17,608	22,615	8,974	71,938
Total expenses	63,752	80,219	35,334	272,425
5 Profit before exceptional items and tax (3-4)	(6,173)	2,995	(6,267)	9,891
6 Exceptional items	-	-	-	-
7 Profit before tax (5+6)	(6,173)	2,995	(6,267)	9,891
8 Tax expense				
(a) Current tax	(2,121)	1,713	(1,551)	3,763
(b) Deferred tax	73	511	(118)	(283)
9 Profit for the year/period (7-8)	(4,125)	771	(4,598)	6,411
10 Other comprehensive income				
A (i) Items that will not to be reclassified to profit or loss	(167)	504	(192)	(68)
(ii) Income tax relating to items that will not be reclassified to profit or loss	58	(181)	69	25
B (i) Items that will be reclassified to profit or loss	-	(76)	106	(14)
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income	(109)	247	(17)	(57)
11 Total comprehensive income for the year/period (9+10)	(4,234)	1,018	(4,615)	6,354
Profit for the year/period				
Attributable to:				
Owners of the parent	(4,125)	771	(4,500)	6,324
Non-controlling interests	-	-	(98)	87
Total comprehensive income for the year/period				
Attributable to:				
Owners of the parent	(4,234)	1,018	(4,517)	6,266
Non-controlling interests	-	-	(98)	88
12 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128
13 Other equity				
14 Earnings per share (of Rs. 10/-each) - Basic and Diluted * - In Rs.	(10.18)	1.91	(11.11)	65.460 15.61

* Figures for quarters are not annualised
 @ The figures for the 3 months ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of that financial year

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. in lacs

Particulars	Quarter ended			Year ended
	30.06.2021 Unaudited	31.03.2021 Audited(@)	30.06.2020 Unaudited	
1 Segment Revenue				
(a) Home appliances	43,844	64,539	25,026	227,334
(b) Engineering	12,226	16,501	3,423	48,615
(c) Motor	982	1,214	174	3,373
(d) Others	2,092	2,955	260	7,521
Total	59,144	85,209	28,883	286,843
Less: Inter-segment revenue	1,940	2,693	144	6,763
Revenue from operations	57,204	82,516	28,739	280,080
2 Segment Results - Profit before interest and tax				
(a) Home appliances	(4,865)	2,524	(3,544)	12,028
(b) Engineering	121	1,827	(1,325)	3,220
(c) Motor	(142)	(216)	(168)	(472)
(d) Others	36	(75)	(166)	(149)
Total	(4,850)	4,060	(5,203)	14,627
Less:				
(i) Finance costs	756	476	825	3,091
(ii) Eliminations	(14)	7	(4)	(13)
(iii) Other un-allocable expenditure net off un-allocable income	581	582	243	1,658
Total profit before tax	(6,173)	2,995	(6,267)	9,891
3 Segment Assets				
(a) Home appliances	130,888	124,116	98,838	124,116
(b) Engineering	44,051	42,135	37,695	42,135
(c) Motor	2,560	2,874	2,642	2,874
(d) Others	3,802	3,702	3,661	3,702
(e) Unallocable assets	14,619	16,314	16,690	16,314
Total Segment Assets	195,920	189,141	159,526	189,141
4 Segment Liabilities				
(a) Home appliances	98,434	90,221	70,607	90,221
(b) Engineering	22,800	20,728	19,704	20,728
(c) Motor	1,219	1,319	1,061	1,319
(d) Others	1,852	1,598	2,884	1,598
(e) Unallocable liabilities	6,261	5,687	5,221	5,687
Total Segment Liabilities	130,566	119,553	99,477	119,553

@ The figures for the 3 months ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year to date figures upto the third quarter of that financial year.

Notes:

- 1 The consolidated financial results of IFB Industries Limited and its subsidiaries were reviewed by the Audit Committee and approved by the Board of Directors of the IFB Industries Limited at its meeting held on 7 August 2021. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular number CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The spread of COVID-19 has impacted businesses around the globe. IFB Industries Limited and its subsidiaries' operations and financial results for the quarter have been impacted by COVID-19 pandemic. On the basis of the assessment done by the management the carrying amounts of assets are recoverable. The impact of pandemic may be different from that estimated as at the date of these financial results. IFB Industries Limited and its subsidiaries will closely monitor any material changes to the future economic conditions.
- 3 IFB Industries Limited and its subsidiaries are primarily engaged in the business of fine blanked components, home appliances, motor and cold rolled steel sheets (others). Accordingly, IFB Industries Limited and its subsidiaries considers the above business segment as the primary segment.
- 4 Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

On behalf of the Board of Directors



Bhramjit Nag

Joint Executive Chairman and Managing Director

Place: Goa

Date : 7 August 2021