

28 July, 2018

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: 42nd Annual General Meeting of the Company held on 27 July, 2018, at Kolkata.

Ref: Regulation 30 and Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 – AGM proceedings and disclosure of remote e-voting Results of the 42nd Annual general Meeting held on 27 July, 2018.

This is to inform that 42nd Annual General Meeting (AGM) of the Company was duly held on Friday, 27 July, 2018, at Club Ecovista, Ecospace (Business Park), Premises No. 2F/11, Action Area II, Rajarhat, New Town, Kolkata – 700156 in terms of the Notice dated 29 May, 2018.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are enclosing herewith the summary proceedings of the 42nd Annual General Meeting of the Company.

Further pursuant to regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we are also enclosing the details of voting results of the business transacted at the Annual General Meeting as per the prescribed format.

We are also enclosing the report of the Scrutinizer on remote e-voting and voting at the AGM venue through ballot paper.

This is for your information and records.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)
Encl. As above

Summary of the proceeding of the 42nd Annual General Meeting of the members of IFB Industries Ltd. held on Friday, 27th July 2018 at Club Ecovista, Ecospace Business Park, Premises no 2F/11, Action Area II, Rajarhat, New Town, Kolkata- 700156.

The 42nd Annual General Meeting (AGM) of the members of IFB Industries Ltd. was convened at 9.30 a.m on Friday, 27th July 2018 at Club Ecovista, Ecospace Business Park, Premises no 2F/11, Action Area II, Rajarhat, New Town, Kolkata- 700156 and concluded at 10.30 am.

- Mr. Bijon Nag, Chairman of the Company could not chair the meeting as he is under going treatment in a Singapore Hospital. A message to shareholders attending the meeting, by Mr. Bikram Nag, Joint Executive Chairman and MD was read out by Company Secretary which inter alia included reason for not participation in AGM by Chairman & Joint Executive Chairman and proposed acquisition as a going concern/ running business on a slump sale basis the entire Industrial Laundry Equipment business from Ramsons Finishing Equipment Pvt. Ltd and Ramsons Udhyog Pvt. Ltd and its promoters.
- Dr. Rathindra Nath Mitra was elected by the members by show of hands to chair the meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting. 106 members were present in person or through proxies including bodies corporate at the meeting.
- The Chairman welcomed the members and delivered Chairman's speech.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting as listed under serial nos 1 to 8 below. He gave the opportunity to members to ask questions or seek clarifications on the agenda items ; thereafter Mr. Prabir Chatterjee, Director & CFO responded to the queries/ clarification of members.
- The Chairman informed facility of casting votes by remote e-voting was provided to members from 24th July 2018 at 9.00 a.m to 26th July 2018 at 5.00 p.m. Poll facility was also provided at the meeting venue.
- The chairman also informed the members that Mr. J.Patnaik, a Company Secretary, was appointed as the Scrutiniser for the purpose of scrutinizing the poll at the Meeting and remote e-voting process and requested Mr. J.Patnaik to take over poll proceeding after conclusion of meeting.
- The Chairman informed the members that the Company secretary is authorized to intimate the results of remote e-voting and poll to the Stock Exchanges and also take necessary action to upload on the website of the Company and NSDL, the agency providing remote e-voting facility.

For IFB INDUSTRIES LTD.


COMPANY SECRETARY

The following items of business as per notice of 42nd AGM were transacted:

Ordinary Business

1. Adoption of the Audited Financial Statement for the financial year ended 31st March 2018 and the reports of the Board of Directors and Auditors thereon ;
2. Adoption of the Consolidated Financial Statement for the year ended 31st March 2018 and the Report of the Auditors;
3. Appointment of Mr. Sudip Banerjee (DIN: 05245757) who retires by rotation and offers himself for reappointment;

Special Business

4. Reappointment of Mr. Bijon Nag (DIN : 00756995) as Executive Chairman for a period of two years with effect from 1st June 2018.
5. Appointment of Mr. Ashok Bhandari(DIN: 0012210) as Independent Director for a term of three years with effect from 30 January 2018.
6. Reappointment of Mr. Prabir Chatterjee (DIN: 02662511) as Director and CFO for a period of two years with effect from 1st April 2018.
7. Reappointment of Mr. Sudam Maitra (DIN: 00035398) as Deputy Managing Director for a period of two years with effect from 31 July 2018.
8. Ratification of remuneration of M/s Mani & Co. Cost Auditors for the financial year 2018-19

For IFB Industries Limited



G Ray Chowdhury
Company Secretary

Resolution-wise voting results pursuant to Regulation 44(3) of SEBI (LODR) Regulation 2015 of 42nd Annual General Meeting held on 27.07.2018

RESOLUTION NO. 1

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	4211501	976388	0	976388	23.18	976388	0	976388	100.00	0	0	0	0.00
Public-Non Institution	5934096	148217	39858	188075	3.17	148217	39858	188075	100.00	0	0	0	0.00
TOTAL	40518796	31497804	39858	31537662	77.83	31497804	39858	31537662	100.00	0	0	0	0.00

RESOLUTION NO. 2

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	4211501	976388	0	976388	23.18	976388	0	976388	100.00	0	0	0	0.00
Public-Non Institution	5934096	148217	39858	188075	3.17	148217	39856	188073	100.00	0	2	2	0.00
TOTAL	40518796	31497804	39858	31537662	77.83	31497804	39856	31537660	100.00	0	2	2	0.00

RESOLUTION NO. 3

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	4211501	990910	0	990910	23.53	980576	0	980576	98.96	10334	0	10334	1.04
Public-Non Institution	5934096	148217	39858	188075	3.17	148217	39858	188075	100.00	0	0	0	0.00
TOTAL	40518796	31512326	39858	31552184	77.87	31501992	39858	31541850	99.97	10334	0	10334	0.03

RESOLUTION NO. 4

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	4211501	990910	0	990910	23.53	976774	0	976774	98.57	14136	0	14136	1.43
Public-Non Institution	5934096	148215	39858	188073	3.17	148215	39857	188072	100.00	0	1	1	0.00
TOTAL	40518796	31512324	39858	31552182	77.87	31498188	39857	31538045	99.96	14136	1	14137	0.04

For IFB INDUSTRIES LTD.



COMPANY SECRETARY

RESOLUTION NO. 5

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	4211501	990910	0	990910	23.53	978947	0	978947	98.79	11963	0	11963	1.21
Public-Non Institution	5934096	148217	39858	188075	3.17	148217	39857	188074	100.00	0	1	1	0.00
TOTAL	40518796	31512326	39858	31552184	77.87	31500363	39857	31540220	99.96	11963	1	11964	0.04

RESOLUTION NO. 6

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.00
Public -Institution	4211501	990910	0	990910	23.53	990910	0	990910	100.00	0	0	0	0.00
Public-Non Institution	5934096	148217	39858	188075	3.17	148117	39858	187975	99.95	100	0	100	0.05
TOTAL	40518796	31512326	39858	31552184	77.87	31512226	39858	31552084	100.00	100	0	100	0.00

RESOLUTION NO. 7

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.0
Public -Institution	4211501	990910	0	990910	23.53	990910	0	990910	100.00	0	0	0	0.0
Public-Non Institution	5934096	148217	39858	188075	3.17	148217	39856	188073	100.00	0	2	2	0.0
TOTAL	40518796	31512326	39858	31552184	77.87	31512326	39856	31552182	100.00	0	2	2	0.0

RESOLUTION NO. 8

CATEGORY	TOTAL HOLDING	Total Vote Cast				Votes In favour				Votes Against			
		e-Voting A1	Ballot A2	Total A3 (A1+A2)	% on Total Outstanding Shares	e-Voting B1	Ballot B2	Total B3 (B1+B2)	% on Total Outstanding Shares	e-Voting C1	Ballot C2	Total C3 (C1+C2)	% on Total Outstanding Shares
Promoter /Promoter Group	30373199	30373199	0	30373199	100.00	30373199	0	30373199	100.00	0	0	0	0.0
Public -Institution	4211501	990910	0	990910	23.53	984504	0	984504	99.35	6406	0	6406	0.6
Public-Non Institution	5934096	148217	39858	188075	3.17	148117	39858	187975	99.95	100	0	100	0.0
TOTAL	40518796	31512326	39858	31552184	77.87	31505820	39858	31545678	99.98	6506	0	6506	0.0

For IFB INDUSTRIES LTD.

G. Par Chowdhary

COMPANY SECRETARY

JITENDRA PATNAIK

Company Secretary

7A, Bentick Street
4th Floor, Room No: 403,
Kolkata-700001

Mobile: 9831079953

Email: jpatnaikassociates@gmail.com

To

The Chairman

42nd Annual General Meeting

IFB Industries Limited

14, Taratala Road

Kolkata -700 088

Dear Sir,

At the outset, I would like to thank you for appointing me as the Scrutinizer to conduct the poll process in a fair and transparent manner, scrutinize the poll papers and remote e-voting at the 42nd Annual General Meeting (AGM) of your Company held on Friday, 27th July, 2018 at 9.30 A.M.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self explanatory in all respect.

Thanking you.



J. Patnaik

(FCS: 5045)

Date: 28th July, 2018

Place: Kolkata

SCRUTINIZER'S REPORT

NAME OF THE COMPANY	IFB Industries Limited
MEETING	Annual General Meeting
DATE & TIME	Friday, 27 th July, 2018 at 9.30 A.M.
VENUE	Club Ecovista, Ecospace Business Park, Premises No. 2F/11, Action Area II, Rajarhat, New Town, Kolkata- 700 156

1. Appointment as Scrutinizer:

I was appointed as the Scrutinizer for the remote e-voting as well as the poll conducted at the Annual General Meeting (AGM) held on Friday, 27th July, 2018 at 9.30 A.M.

2. Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Shareholders and the list of Beneficiary Owners made available by the depository National Securities Depository Limited (NSDL), the particulars of dispatch of Annual Report including the Notice are as under:

- On 02.07.2018 by Speed Post/Registered Post to 8878 Shareholders.
- On 03.07.2018 by e-mail to 9251 Shareholders who had registered their e-mail-ids with the Company/ Depository.

3. Cut-off date:

The Voting rights were reckoned as on July 20, 2018, being the Cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-voting and at the Meeting.

4. Remote e-voting:

4.1 Agency:

The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the remote e-voting platform.



4.2 Remote e-voting:

Remote e-voting platform was open from 9:00 A.M. on Tuesday, July 24, 2018 to 5:00 P.M. on Thursday, July 26, 2018 and shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions on the e-voting platform provided by National Securities Depository Limited (NSDL).

5. Voting at the AGM:

5.1 As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again at the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, folios, DP Id/ Client Id, number of shares held but not the manner in which they have voted.

5.2 Accordingly, National Securities Depository Limited (NSDL), the remote e-voting agency provided us with the names, DP Id/ Client Id, folios and Shareholding of the Shareholders who had cast their through remote e-voting.

5.3 The Company has also provided voting by poll to the Shareholders who attended the meeting.

6. Counting Process:

6.1 On completion of voting at the meeting, CB Management Services (P) Ltd., the Registrar and Transfer Agent of the Company (RTA) provided us with the list of Shareholders who had cast their votes, their holding details and details of vote cast on the resolution.

6.2 The votes were reconciled with the records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the Company.

6.3 We unblocked the remote e-voting results on the remote e-voting platform in the presence of Mr. Deepak Patnaik and Ms. Shabnam Parveen and downloaded the remote e-voting results.



7. Results:

7.1 We observed that


(a) 23 Shareholders had cast their votes through the voting facility provided at the meeting; and

(b) 88 Shareholders had cast their votes through remote e-voting.

7.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 42nd AGM dated 29th May, 2018 is enclosed.

7.3 Based on the aforesaid results, we report that Ordinary and Special Resolutions as contained in Item Nos. 1, 2, 3, 4, 5, 6, 7 and 8 of the Notice of the 42nd AGM dated 29th May, 2018 have been passed in the following manner:

Resolution No.	Type of Resolution	Result
1.	Ordinary	Passed unanimously.
2.	Ordinary	Passed with requisite majority.
3.	Ordinary	Passed with requisite majority.
4.	Special	Passed with requisite majority.
5.	Ordinary	Passed with requisite majority.
6.	Ordinary	Passed with requisite majority.
7.	Ordinary	Passed with requisite majority.
8.	Ordinary	Passed with requisite majority.


J. Patnaik
FCS: 5045


Date: 28th July, 2018
Place: Kolkata

Consolidated Results

Item No. 1 : To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the year ended March 31,2018, including the audited Balance Sheet as at March 31, 2018, the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	85	31497804	23	39858	108	31537662	99.95
Dissent	0	0	0	0	0	0	0
Abstain	3	14522	0	0	3	14522	0.05
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.1 of the Notice dated 29th May, 2018 has been passed unanimously.


J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata

Consolidated Results

Item No.2: To receive, consider and adopt Audited Consolidated Financial Statement for the year ended March 31, 2018 and the Report of the Auditors thereon.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	85	31497804	21	39856	106	31537660	99.95
Dissent	0	0	2	2	2	2	NIL*
Abstain	3	14522	0	0	3	14522	0.05
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.2 of the Notice dated 29th May, 2018 has been passed with requisite majority.



J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata


(* The percentage of abstain votes is coming to 0.000006, which is considered as negligible).

Consolidated Results

Item No.3: To appoint a director in place of Mr. Sudip Banerjee (DIN: 05245757), who retires by rotation and being eligible, offers himself for re-appointment as a Director.

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	84	31501992	23	39858	107	31541850	99.97
Dissent	4	10334	0	0	4	10334	0.03
Abstain	0	0	0	0	0	0	0
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.3 of the Notice dated 29th May, 2018 has been passed with requisite majority.


J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata

Consolidated Results

Item No.4: To reappoint Mr. Bijon Nag (DIN: 00756995) as Executive Chairman.

To consider and if thought fit, to pass with or without modification, the following Resolution as Special Resolution:

"RESOLVED THAT pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the Company be and is hereby accorded to the reappointment of Mr. Bijon Nag (DIN: 00756995), designated as Executive Chairman of the Company for a period of 2 (two) years, with effect from 01.06.2018, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the notice convening this Meeting.

FURTHER RESOLVED THAT the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration Committee) be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the board and the appointee.

FURTHER RESOLVED THAT the board be and is hereby authorized to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of directors or to any director or to any employee of the Company to give effect to the aforesaid resolutions.

FURTHER RESOLVED THAT in the event of loss or inadequate profits of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	85	31498188	22	39857	107	31538045	99.96
Dissent	2	14136	1	1	3	14137	0.04
Abstain	1	2	0	0	1	2	NIL*
Total	88	31512326	23	39858	111	31552184	100



Based on the aforesaid results, I report that the Special Resolution as contained in Item No. 4 of the Notice dated 29th May, 2018 has been passed with requisite majority.



J. Patnaik

FCS: 5045

Date: 28th July, 2018

Place: Kolkata

(* The percentage of abstain votes is coming to 0.000006, which is considered as negligible).

Consolidated Results


Item No.5: To appoint Mr. Ashok Bhandari (DIN: 0012210) as Independent Director.

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with Schedule IV of the Companies Act, 2013, or any amendment or modification thereof, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Ashok Bhandari (DIN: 0012210) be and is hereby appointed as an Independent Director of the Company for a term of three years with effect from 30.01.2018 not liable to retire by rotation.”

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	86	31500363	22	39857	108	31540220	99.96
Dissent	2	11963	1	1	3	11964	0.04
Abstain	0	0	0	0	0	0	0
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No.5 of the Notice dated 29th May, 2018 has been passed with requisite majority.


J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata

Consolidated Results

Item No.6: To reappoint Mr. Prabir Chatterjee (DIN: 02662511) as Director and CFO.

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) consent of the Company be and is hereby accorded to the reappointment of Mr. Prabir Chatterjee (DIN: 02662511), designated as Director and Chief Financial Officer of the Company for a period of 2 (two) years with effect from 01.04.2018, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the notice convening this Meeting.

FURTHER RESOLVED THAT the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration Committee) be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the board and the appointee.


FURTHER RESOLVED THAT the board be and is hereby authorized to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of directors or to any director or to any employee of the Company to give effect to the aforesaid resolutions.

FURTHER RESOLVED THAT in the event of loss or inadequate profits of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."



Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	87	31512226	23	39858	110	31552084	100
Dissent	1	100	0	0	1	100	NIL*
Abstain	0	0	0	0	0	0	0
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No. 6 of the Notice dated 29th May, 2018 has been passed with requisite majority.


J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata

(* The percentage of abstain votes is coming to 0.0003, which is considered as negligible).

Consolidated Results

Item No.7: To re-appoint Mr. Sudam Maitra (DIN: 00035398) as Deputy Managing Director.

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Sections 196, 197, 203 and other applicable provisions if any, of the Companies Act, 2013 ("The Act") read with Schedule V to the Act and the Companies (Appointment and Remunerations of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) consent of the Company be and is hereby accorded to the reappointment of Mr. Sudam Maitra (DIN: 00035398), designated as Deputy Managing Director of the Company for a period of 2 (two) years with effect from 31.07.2018, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the notice convening this Meeting.

FURTHER RESOLVED THAT the Board (the term "Board" includes Board of Directors of Company and the Nomination and Remuneration Committee) be and is hereby authorized to vary and / or modify the terms and conditions including remuneration, benefits and perquisites payable / made available to the appointee in such manner as may be agreed upon between the board and the appointee.


FURTHER RESOLVED THAT the board be and is hereby authorised to do all acts, deeds and things and execute all such documents, instruments and writings, as may be required and to delegate all or any of its powers herein conferred to any committee of directors or to any director or to any employee of the Company to give effect to the aforesaid resolutions.

FURTHER RESOLVED THAT in the event of loss or inadequate profit of the Company in any financial year during the term of the office of the appointee, the remuneration shall be subject to Schedule V of the Companies Act, 2013, as mentioned in the Explanatory Statement."



Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	88	31512326	21	39856	109	31552182	100
Dissent	0	0	2	2	2	2	Nil*
Abstain	0	0	0	0	0	0	0
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No. 7 of the Notice dated 29th May, 2018 has been passed with requisite majority.


J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata

(* The percentage of abstain votes is coming to 0.000006, which is considered as negligible).

Consolidated Results


Item No.8: To ratify the remuneration payable to M/s. Mani & Co. Cost Auditors.

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 ("The Act") read with Rule 14 of Companies (Audit and Auditors) Rules, 2014, the remuneration payable during the year 2018-19 to M/s. MANI & CO, Cost Auditors appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year 2018-19, amounting to Rs.6,00,000/- (Rupees Six lacs Only) plus tax as applicable and reimbursement of conveyance on actual basis as incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed."

Particulars	Remote e-votes		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	86	31505820	23	39858	109	31545678	99.98
Dissent	2	6506	0	0	2	6506	0.02
Abstain	0	0	0	0	0	0	0
Total	88	31512326	23	39858	111	31552184	100

Based on the aforesaid results, I report that the Ordinary Resolution as contained in Item No. 8 of the Notice dated 29th May, 2018 has been passed with requisite majority.


J. Patnaik
FCS: 5045

Date: 28th July, 2018
Place: Kolkata