

FORM NO. MGT-13

REPORT OF SCRUTINIZER

(Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the
Companies (Management and Administration) Rules, 2014)

To,
The Chairman,
39th Annual General Meeting of the Equity Shareholders of IFB Industries Ltd. held on
Friday, July 31, 2015 at 9.30 A.M. at Club Ecovista, Ecospace Business Park, Premises no.
2F/11, Action Area II, Rajarhat, New Town, Kolkata – 700 156.

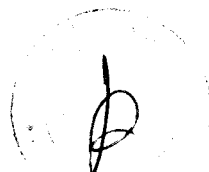
Dear Sir,

I, Jitendra Patnaik, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 39th Annual General Meeting of the Equity Shareholders of IFB Industries Ltd., held on Friday July 31, 2015 at 9.30 A.M. at Club Ecovista, Ecospace Business Park, Premises no 2F/11, Action Area II, Rajarhat, New Town, Kolkata – 700 156, submit my report as under:

1. After the times fixed for closing of the poll by the Chairman, one (1) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witness and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The results of the poll is as under:

(A) As an Ordinary Resolution – Item No.1. Carried Unanimously

To receive, consider and adopt the financial statements of the Company for the year ended 31.03.2015.



	Number of members votedg (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(B) As an Ordinary Resolution – Item No.2. Carried Unanimously

To ratify the appointment of auditors of the Company, and to fix their remuneration

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(C) As an Ordinary Resolution – Item No.3. Carried Unanimously

To appoint a Director in place of Mr. Prabir Chatterjee, who retires by rotation

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour	30	214388	100%



of the resolution			
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(D) As an Ordinary Resolution – Item No.4. Carried Unanimously

To appoint a Director in place of Mr. Sudip Banerjee, who retires by rotation

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(E) As an Ordinary Resolution – Item No.5. Carried Unanimously

Appointment of Ms. Sangeeta Sumesh as an Independent Director

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL



(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
	1	5000

(F) As a Special Resolution – Item No.6. Carried Unanimously

To reappoint Mr. Bijon Nag, as an Executive Chairman

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(G) As an Ordinary Resolution – Item No.7. Carried Unanimously

Mr. Sudam Mitra appointed as an Additional Director and Deputy Managing Director

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	



	1	5000
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(H) As an Ordinary Resolution – Item No.8. Carried Unanimously

To increase the remuneration to Mr. Prabir Chatterjee Director & Chief Financial Officer

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(I) As an Ordinary Resolution – Item No.9. Carried Unanimously

Remuneration to M/s. Mani & Co. Cost Accountants

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(J) As a Special Resolution – Item No.10. Carried Unanimously

Resolution under Section 180(1)(a)

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(K) As a Special Resolution – Item No.11. Carried Unanimously

Resolution under Section 180(1)(C)

	Number of members voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

(L) As a Special Resolution – Item No.12. Carried Unanimously

Alteration of Articles of Association

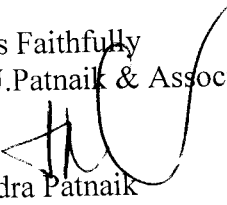
	Number of members voted	Number of	% of total number of
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	(in person or by proxy)	votes cast by them	valid votes cast
(i) Voted in favour of the resolution	30	214388	100%
(ii) Voted against the resolution	NIL	NIL	NIL
(iii) Invalid votes	Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them	
	1	5000	

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director authorised by the Board for safe keeping.

Thanking You,

Yours Faithfully
For, J.Patnaik & Associates


Jitendra Patnaik
FCS 5045, CP No. 3102
Scrutnizer

Place: Kolkata
Date: 31.07.2015