

Date: October 06, 2015

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.- C/1, G Block,
Bandra Kurla Complex,
Bandra
Mumbai – 400 051.

Bombay Stock Exchange Limited
25th Floor, P.J. Towers
Dalal Street
Fort, Mumbai 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001.

Dear Sir,

Re. Quarterly Compliance Report on Corporate Governance

As per the provisions of clause 49 of the Listing Agreement pertaining to Corporate Governance norms prescribed by SEBI, we enclose the Quarterly Compliance Report on Corporate Governance for the quarter ended September 30, 2015.

Yours faithfully,

for **IFB INDUSTRIES LIMITED**

Goutam Ray Chowdhury

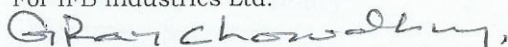
Goutam Ray Chowdhury
Company Secretary

Encl: A/a.

Format of Quarterly Compliance Report on Corporate Governance
Name of the Company: IFB Industries Ltd
Quarter ended on: September 30, 2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (11E)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (II IC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue,	49 (VIII F)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	Complied in Annual Report
XI. Compliance	49 (XI)	Yes	Complied in Annual Report

For IFB Industries Ltd.



G Ray Chowdhury

Company Secretary

Date: October 06, 2015