

**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088**  
**CIN: L51109WB1974PLC029637**

Rs. In Lacs

EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016					
Sl. No.	Particulars	Quarter ended 30 September 2016	6 Months ended 30 September 2016	Year to date ended 31 March 2016	Quarter ended 30 September 2015
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1.	Total income from operations (net)	43,935	71,995	150,094	36,795
2.	Net profit for the period (before tax, exceptional and extraordinary items)	2,417	3,990	3,516	1,070
3.	Net profit for the period before tax (after exceptional and extraordinary items)	2,417	3,990	3,516	1,070
4.	Net profit for the period after tax (after exceptional and extraordinary items)	1,780	3,271	3,136	932
5.	Equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128
6.	Reserves (excluding revaluation reserves)			37,532	
7.	Earnings Per Share (of Rs. 10/-each) (not annualised)				
	(a) Basic	4.39	8.07	7.74	2.30
	(b) Diluted	4.39	8.07	7.74	2.30

**Notes:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the website of the stock exchanges ([www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.ifbindustries.com](http://www.ifbindustries.com))

On behalf of the Board of Directors



**Bikram Nag**  
**Joint Executive Chairman and Managing Director**

Place: Kolkata

Date : 27 October 2016



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016							
Particulars	3 Months ended		3 Months ended		6 Months ended		12 Months ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>							
(a) Net sales/income from operations (net of excise duty)	43,422	41,286	36,272	84,708	70,939	148,030	
(b) Other operating income	513	483	523	996	1,056	2,064	
<b>Total income from operations (net)</b>	<b>43,935</b>	<b>41,769</b>	<b>36,795</b>	<b>85,704</b>	<b>71,995</b>	<b>150,094</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	18,704	16,076	15,310	34,780	29,379	59,035	
(b) Purchase of stock-in-trade	6,078	9,070	7,634	15,148	11,621	25,357	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	161	(726)	(2,268)	(565)	(44)	1,679	
(d) Employee benefit expenses	4,045	3,960	3,700	8,005	7,391	15,556	
(e) Depreciation and amortisation expense	1,092	1,054	1,187	2,146	2,330	4,537	
(f) Other expenses	11,670	10,896	10,251	22,566	19,284	41,523	
<b>Total expenses</b>	<b>41,750</b>	<b>40,330</b>	<b>35,814</b>	<b>82,080</b>	<b>69,961</b>	<b>147,687</b>	
<b>3 Profit/ from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,185</b>	<b>1,439</b>	<b>981</b>	<b>3,624</b>	<b>2,034</b>	<b>2,407</b>	
4 Other income	338	175	156	513	498	1,331	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,523</b>	<b>1,614</b>	<b>1,137</b>	<b>4,137</b>	<b>2,532</b>	<b>3,738</b>	
6 Finance costs	106	41	67	147	108	222	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,417</b>	<b>1,573</b>	<b>1,070</b>	<b>3,990</b>	<b>2,424</b>	<b>3,516</b>	
8 Exceptional expense	-	-	-	-	-	-	
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>2,417</b>	<b>1,573</b>	<b>1,070</b>	<b>3,990</b>	<b>2,424</b>	<b>3,516</b>	
10 Tax expense	637	82	138	719	438	380	
<b>11 Net profit from ordinary activities after tax(9-10)</b>	<b>1,780</b>	<b>1,491</b>	<b>932</b>	<b>3,271</b>	<b>1,986</b>	<b>3,136</b>	
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-	
<b>13 Net profit for the period (11+12)</b>	<b>1,780</b>	<b>1,491</b>	<b>932</b>	<b>3,271</b>	<b>1,986</b>	<b>3,136</b>	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	4,128	
15 Reserve excluding revaluation reserves	-	-	-	-	-	37,532	
<b>16 Earnings Per Share (of Rs. 10/-each) (not annualised)</b>							
(a) Basic and diluted (before Extraordinary items)	4.39	3.68	2.30	8.07	4.90	7.74	
(b) Basic and diluted (after Extraordinary items)	4.39	3.68	2.30	8.07	4.90	7.74	

See accompanying notes to the financial results



**IFB INDUSTRIES LIMITED**  
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088  
 CIN: L51109WB1974PLC029637  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**  
**FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2016**

Particulars	3 Months ended		3 Months ended		3 Months ended		6 Months ended		6 Months ended		12 Months ended
	30 September 2016	30 June 2016	30 September 2015	30 September 2016	30 September 2015	30 September 2016	30 September 2015	31 March 2016			
<b>1 Segment Revenue</b>											
(a) Home appliances	36,253	34,639	29,718	70,892	58,680	122,898	27,196				
(b) Engineering	7,682	7,130	7,077	14,812	13,315						
(c) Unallocated	-	-	-	-	-	-	-				
<b>Total</b>	<b>43,935</b>	<b>41,769</b>	<b>36,795</b>	<b>85,704</b>	<b>71,995</b>	<b>150,094</b>					
Less: Inter-segment revenue	-	-	-	-	-	-	-				
<b>Total Operating Income</b>	<b>43,935</b>	<b>41,769</b>	<b>36,795</b>	<b>85,704</b>	<b>71,995</b>	<b>150,094</b>					
<b>2 Segment Results - Profit before interest and tax</b>											
(a) Home appliances	2,319	1,500	898	3,819	2,099	2,661					
(b) Engineering	585	495	578	1,080	979	2,065					
<b>Total</b>	<b>2,904</b>	<b>1,995</b>	<b>1,476</b>	<b>4,899</b>	<b>3,078</b>	<b>4,726</b>					
Less:											
(i) Finance costs	106	41	67	147	108	222					
(ii) Other un-allocable expenditure net off un-allocable income	381	381	339	762	546	988					
<b>Total Profit before Tax</b>	<b>2,417</b>	<b>1,573</b>	<b>1,070</b>	<b>3,990</b>	<b>2,424</b>	<b>3,516</b>					
<b>3 Segment Assets</b>											
(a) Home appliances	60,507	56,231	58,086	60,507	58,086	53,133					
(b) Engineering	21,282	20,984	18,704	21,282	18,704	20,493					
(c) Unallocable assets	81,789	77,215	76,790	81,789	76,790	73,626					
<b>Total Segment Assets</b>	<b>163,578</b>	<b>154,429</b>	<b>153,580</b>	<b>163,578</b>	<b>153,580</b>	<b>147,252</b>					
(c) Unallocable liabilities	10,080	9,727	8,425	10,080	8,425	5,510					
<b>Total Segment Liabilities</b>	<b>91,869</b>	<b>86,942</b>	<b>85,215</b>	<b>91,869</b>	<b>85,215</b>	<b>79,136</b>					
<b>4 Segment Liabilities</b>											
(a) Home appliances	32,722	30,402	33,949	32,722	33,949	26,477					
(b) Engineering	8,989	8,796	6,345	8,989	6,345	6,533					
(c) Unallocable liabilities	41,711	39,198	40,294	41,711	40,294	33,010					
<b>Total Segment Liabilities</b>	<b>83,422</b>	<b>78,396</b>	<b>80,588</b>	<b>83,422</b>	<b>80,588</b>	<b>66,020</b>					
<b>Total Segment Liabilities</b>	<b>46,938</b>	<b>43,791</b>	<b>44,532</b>	<b>46,938</b>	<b>44,532</b>	<b>37,303</b>					

Rs. In Lacs

**IFB INDUSTRIES LIMITED**  
 CIN: L51109WB1974PLC029637  
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088  
 STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2016

Rs. In Lacs

Particulars	As at 30 September 2016 (Unaudited)	As at 31 March 2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	4,128	4,128
(b) Reserves and surplus	40,803	37,705
	44,931	41,833
<b>Sub-total - Shareholders' funds</b>		
	44,931	41,833
<b>2 Non-current liabilities</b>		
(a) Long-term borrowing	2,500	100
(b) Deferred tax liabilities (net)	2,989	2,580
(c) Other long-term liabilities	959	915
(d) Long-term provisions	3,290	2,925
	9,738	6,520
<b>Sub-total - Non-current liabilities</b>		
	9,738	6,520
<b>3 Current liabilities</b>		
(a) Short-term borrowings	1,893	1,540
(b) Trade payables	27,291	22,663
(c) Other current liabilities	7,398	5,993
(d) Short-term provisions	618	587
	37,200	30,783
<b>Sub-total - Current liabilities</b>		
	37,200	30,783
<b>TOTAL - EQUITY AND LIABILITIES</b>		
	91,869	79,136
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	30,129	29,767
(b) Non-current investments	1,200	-
(c) Long-term loans and advances	7,503	7,279
(d) Other non-current assets	1	1
	38,833	37,047
<b>Sub-total - Non current assets</b>		
	38,833	37,047
<b>2 Current assets</b>		
(a) Current investments	5,133	1,685
(b) Inventories	22,958	21,441
(c) Trade receivables	17,452	11,546
(d) Cash and bank balances	4,676	4,816
(e) Short-term loans and advances	2,758	2,520
(f) Other current assets	59	81
	53,036	42,089
<b>Sub-total - Current assets</b>		
	53,036	42,089
<b>TOTAL - ASSETS</b>		
	91,869	79,136



**Notes:**

- 1 The above unaudited results for the quarter and six months ended 30 September 2016 were reviewed by the Audit Committee on 26 October 2016 and approved by the Board of Directors at its meeting held on 27 October 2016. The said results have been subjected to a "Limited Review" by the statutory auditors under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015.
- 2 IFB Industries Limited made strategic investment in Trishan Metals Private Limited on 11 July 2016 by participation in equity issue of 120,00,000 equity shares of Rs. 10/- each and there by acquired 51.12% shareholding of the investee company.
- 3 Previous period figures have been re-arranged / re-grouped wherever necessary.

On behalf of the Board of Directors

  
Bikram Nag

Joint Executive Chairman and Managing Director

Place: Kolkata

Date : 27 October 2016