

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

Rs. In Lacs

Particulars	3 Months ended		3 Months ended		3 Months ended		6 Months ended		6 Months ended		12 Months ended
	30 September 2015	30 June 2015	30 September 2015	30 June 2015	30 September 2014	30 September 2014	30 September 2015	30 September 2014	30 September 2014	31 March 2015	
1 Income from operations											
(a) Net sales/income from operations (net of excise duty)	36,272	34,667	30,644	70,939	59,183	123,805	123,805	59,183	123,805	123,805	
(b) Other operating income	523	533	773	1,056	1,293	2,346	2,346	1,293	2,346	2,346	
Total Income from operations (net)	36,795	35,200	31,357	71,995	60,416	126,150	126,150	60,416	126,150	126,150	
2 Expenses											
(a) Cost of materials consumed	15,883	14,504	12,605	30,387	22,585	46,795	46,795	22,585	46,795	46,795	
(b) Purchase of stock-in-trade	7,634	3,987	5,757	11,621	13,202	30,838	30,838	13,202	30,838	30,838	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,258)	2,224	(418)	(44)	(895)	(5,057)	(5,057)	(895)	(5,057)	(5,057)	
(d) Employee benefits expense	3,700	3,691	2,947	7,391	5,795	12,244	12,244	5,795	12,244	12,244	
(e) Depreciation and amortisation expense	1,187	1,143	913	2,330	961	4,064	4,064	961	4,064	4,064	
(f) Other expenses	9,678	8,598	7,573	18,276	14,679	32,673	32,673	14,679	32,673	32,673	
Total expenses	35,814	34,147	29,377	69,961	56,327	121,557	121,557	56,327	121,557	121,557	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	981	1,053	1,980	2,034	4,089	4,593	4,593	4,089	4,593	4,593	
4 Other income	156	342	286	498	405	1,508	1,508	405	1,508	1,508	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,137	1,395	2,266	2,532	4,494	6,101	6,101	4,494	6,101	6,101	
6 Finance costs	67	41	46	108	96	174	174	96	174	174	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,070	1,354	2,220	2,424	4,398	5,927	5,927	4,398	5,927	5,927	
8 Exceptional expense	-	-	-	-	-	-	-	-	-	-	
9 Profit from ordinary activities before tax (7-8)	1,070	1,354	2,220	2,424	4,398	5,927	5,927	4,398	5,927	5,927	
10 Tax expense	138	300	679	438	1,122	954	954	1,122	954	954	
11 Net profit from ordinary activities after tax(9-10)	932	1,054	1,541	1,986	3,276	4,973	4,973	3,276	4,973	4,973	
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-	-	-	-	-	-	
13 Net profit for the period (11+12)	932	1,054	1,541	1,986	3,276	4,973	4,973	3,276	4,973	4,973	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	4,128	4,128	4,128	4,128	4,128	4,128	
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,396	34,396	-	-	-	
16 Earnings Per Share (of Rs. 10/-each) (not annualized)											
(a) Basic and diluted (before Extraordinary items)	2.30	2.60	3.80	4.90	8.08	12.27	12.27	8.08	12.27	12.27	
(b) Basic and diluted (after Extraordinary items)	2.30	2.60	3.80	4.90	8.08	12.27	12.27	8.08	12.27	12.27	

See accompanying notes to the financial results



PART II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015 Rs. In Lacs

PARTICULARS OF SHAREHOLDING	3 Months ended 30 September 2015		3 Months ended 30 June 2015		3 Months ended 30 September 2014		6 Months ended 30 September 2015		6 Months ended 30 September 2014		12 Months ended 31 March 2015	
	Particulars											
1 Public shareholding												
- Number of shares	10,145,597	25.04%	10,145,597	25.04%	10,145,597	25.04%	10,145,597	25.04%	10,145,597	25.04%	10,145,597	25.04%
- Percentage of shareholding												
2 Promoters and promoter group shareholding												
(a) Pledged/Encumbered												
- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered												
- Number of shares	30,373,199	100.00%	30,373,199	100.00%	30,373,199	100.00%	30,373,199	100.00%	30,373,199	100.00%	30,373,199	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)												
- Percentage of shares (as a % of the total share capital of the company)	74.96%		74.96%		74.96%		74.96%		74.96%		74.96%	

INVESTOR COMPLAINTS	3 Months ended 30 September 2015	
	Particulars	
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		2
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		2



IFB INDUSTRIES LIMITED
 REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088
 REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

Particulars	3 Months ended 30 September 2015		3 Months ended 30 September 2014		6 Months ended 30 September 2015		6 Months ended 30 September 2014		12 Months ended 31 March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue									
(a) Home appliances	29,718	28,962	25,418	58,680	49,326	102,521			
(b) Engineering	7,077	6,238	5,939	13,315	11,090	23,629			
(c) Unallocated	-	-	-	-	-	-			
Total	36,795	35,200	31,357	71,995	60,416	126,150			
Less: Inter-segment revenue	-	-	-	-	-	-			
Total Operating Income	36,795	35,200	31,357	71,995	60,416	126,150			
2 Segment Results- Profit before interest and tax									
(a) Home appliances	898	1,201	2,008	2,099	3,903	4,488			
(b) Engineering	578	401	406	979	971	2,523			
Total	1,476	1,602	2,414	3,078	4,874	7,011			
Less:									
(i) Finance costs	67	41	46	108	96	174			
(ii) Other un-allocable expenditure net off un-allocable income	339	207	148	546	380	910			
Total Profit before Tax	1,070	1,354	2,220	2,424	4,398	5,927			
3 Capital Employed									
[Segment assets- Segment liabilities]									
(a) Home appliances	24,137	23,707	19,082	24,137	19,082	21,164			
(b) Engineering	12,359	12,259	11,063	12,359	11,063	12,369			
Total	36,496	35,966	30,145	36,496	30,145	33,533			
Add:									
(i) Other un-allocable assets net of liabilities	4,187	3,784	6,066	4,187	6,066	5,164			
Total	40,683	39,750	36,211	40,683	36,211	38,697			



IFB INDUSTRIES LIMITED
 REGISTERED OFFICE: 14, TARATOLI A ROAD, KOLKATA-700088
 STATEMENT OF ASSETS AND LIABILITIES AS AT 31 SEPTEMBER 2015

Particulars	As at 30 September 2015 (Unaudited)	As at 31 March 2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	4,126	4,126
(b) Reserves and surplus	36,555	34,669
	40,683	38,697
Sub-total - Shareholders' funds		
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	2,745	2,585
(b) Other long-term liabilities	786	761
(c) Long-term provisions	2,565	2,717
	6,096	6,063
Sub-total - Non-current liabilities		
3 Current liabilities		
(a) Short-term borrowings	8,944	3,445
(b) Trade payables	22,673	22,667
(c) Other current liabilities	6,314	5,676
(d) Short-term provisions	505	544
	38,436	32,332
Sub-total - Current liabilities		
TOTAL - EQUITY AND LIABILITIES		
	85,215	77,092
B ASSETS		
1 Non current assets		
(a) Fixed assets	27,745	27,873
(b) Long-term loans and advances	6,918	5,935
(c) Other non-current assets	-	-
	34,663	33,808
Sub-total - Non current assets		
2 Current assets		
(a) Current investments	4,562	5,165
(b) Inventories	24,286	22,313
(c) Trade receivables	13,590	9,071
(d) Cash and bank balances	5,184	4,450
(e) Short-term loans and advances	2,864	2,261
(f) Other current assets	66	24
	50,552	43,284
Sub-total - Current assets		
TOTAL - ASSETS		
	85,215	77,092



Notes:

- 1 The above unaudited results for the quarter ended 30 September 2015 were reviewed by the Audit Committee on 29 October 2015 and approved by the Board of Directors at the meeting held on 30 October 2015. The said results have been subjected to a 'Limited Review' by the statutory auditors in terms of the Listing Agreements entered with the stock exchanges.
- 2 Depreciation and amortisation expense for the six months ended 30 September 2014 and year ended 31 March 2015 is lower by Rs. 844 lacs on account of change in the policy of providing depreciation of buildings from written down value (WDV) method to straight line method (SLM) with effect from 01 April 2014.
During the six months ended 30 September 2014, pursuant to the transitional provisions prescribed in Schedule II to the Companies Act 2013, the Company had adjusted 'the carrying value of assets net of residual value, where the remaining useful life of the asset was determined to be nil as on 1 April 2014' (transitional assets) to the opening reserves.
However during the quarter and year ended 31 March, 2015, subsequent to the amendment made by Ministry of Corporate Affairs in the transitional provisions as stated above, the Company had an option to charge off the 'transitional assets' either to the opening balance of retained earnings or to the Statement of Profit and Loss. Thereby for such 'transitional assets', the Company had charged an amount of Rs. 1,196 lacs as depreciation in the Statement of Profit and Loss.
- 3 As a result figures shown in point no 2(e) 'Depreciation and amortisation expense' in the financial results are not comparable.
Previous period figures have been re-arranged/re-grouped wherever necessary.

On behalf of the Board of Directors


Bikram Nag

Joint Executive Chairman and Managing Director

Place: Kolkata

Date : 30 October, 2015

