

Date: July 29, 2014

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

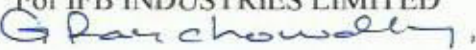
The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range
Kolkata- 700 001

The Manager,
Delhi Stock Exchange Ltd.
DSE House
3/1, Asaf Ali Road,
New Delhi – 110 002.

**Re : Quarterly Unaudited Financial Results for the Period ended
30th June, 2014**

The Board of Directors of the Company at its meeting held on 29th July 2014 has adopted and taken on record the Quarterly Unaudited Financial Results alongwith the Segment Report thereupon for the quarter and period ended 30th June 2014 which please find enclosed in compliance to the provisions of **Clause 41** of the Listing Agreement. Also enclosed please find Limited Review report.

Necessary arrangement has been made for publication of the said results in the newspapers.

Yours faithfully
For IFB INDUSTRIES LIMITED

G Ray Chowdhury
Company Secretary
encl: as above

IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088

PART I					Rs. In lakhs
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014					
Particulars	3 Months ended	3 Months ended	3 Months ended	12 Months ended	
	30 June 2014 (Unaudited)	31 March 2014 (Unaudited)	30 June 2013 (Unaudited)	31 March 2014 (Audited)	
1 Income from operations					
(a) Net Sales/income from operations (net of excise duty)	28,539	27,068	22,604	1,00,161	
(b) Other operating income	520	576	464	1,986	
Total Income from operations (net)	29,059	27,644	23,068	1,02,147	
2 Expenses					
(a) Cost of materials consumed	9,980	9,027	8,693	36,686	
(b) Purchase of stock-in-trade	7,445	6,158	6,767	25,041	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(477)	1,197	(2,250)	(2,153)	
(d) Employee benefits expense	2,848	2,352	2,390	9,793	
(e) Depreciation and amortisation expense	48	607	511	2,259	
(f) Other expenses	7,106	7,285	6,821	28,262	
Total expenses	26,950	26,626	22,932	99,888	
3 Profit from operations before other income, finance costs and exceptional items (1-2)	2,109	1,018	136	2,259	
4 Other Income	119	309	175	817	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	2,228	1,327	311	3,076	
6 Finance costs	50	46	14	143	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,178	1,281	297	2,933	
8 Exceptional items	-	-	-	-	
9 Profit from ordinary activities before tax (7-8)	2,178	1,281	297	2,933	
10 Tax expense	443	371	84	773	
11 Net Profit from ordinary activities after tax (9-10)	1,735	910	213	2,160	
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	
13 Net Profit for the period (11+12)	1,735	910	213	2,160	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	4,128	4,128	4,128	4,128	
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				29,423	
16 Earnings per share (of Rs. 10/-each) (not annualized)					
(a) Basic and diluted (before extraordinary items)	4.28	2.24	0.53	5.33	
(b) Basic and diluted (after extraordinary items)	4.28	2.24	0.53	5.33	

See accompanying notes to the financial results



PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30 JUNE 2014

Particulars	3 Months ended	3 Months ended	3 Months ended	12 Months ended
	30 June 2014	31 March 2014	30 June 2013	31 March 2014
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of shares	1,01,45,597	1,01,45,597	1,01,45,597	1,01,45,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%
2 Promoters and promoter group shareholding				
(a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non-encumbered				
- Number of shares	3,03,73,199	3,03,73,199	3,03,73,199	3,03,73,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%

Particulars	3 Months ended
	30 June 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil



IFB INDUSTRIES LIMITED
REGISTERED OFFICE: 14, TARATALA ROAD, KOLKATA-700088
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014

Rs. In lakhs

Particulars	3 Months ended	3 Months ended	3 Months ended	12 Months ended
	30 June 2014 (Unaudited)	31 March 2014 (Unaudited)	30 June 2013 (Unaudited)	31 March 2014 (Audited)
1 Segment Revenue				
(a) Home appliances	23,908	22,365	19,533	84,398
(b) Engineering	5,151	5,279	3,535	17,749
(c) Unallocated	-	-	-	-
Total	29,059	27,644	23,068	1,02,147
Less: Inter-Segment Revenue	-	-	-	-
Total Operating Income	29,059	27,644	23,068	1,02,147
2 Segment Results- Profit (+) / Loss(-) before interest and tax				
(a) Home appliances	1,895	1,176	414	2,952
(b) Engineering	565	337	93	972
(c) Unallocated	(232)	(186)	(196)	(848)
Total	2,228	1,327	311	3,076
Less:				
(i) Finance costs	50	46	14	143
Total Profit before Tax	2,178	1,281	297	2,933
3 Capital Employed [Segment assets- Segment liabilities]				
(a) Home appliances	16,841	16,715	14,774	16,715
(b) Engineering	10,590	11,298	9,344	11,298
(c) Unallocated	7,274	5,711	7,659	5,711
Total	34,705	33,724	31,777	33,724

Notes:

- The above unaudited results for the quarter ended 30 June 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 July 2014. The said results have been subjected to a "Limited Review" by the statutory auditors in terms of the 'Listing Agreements' entered with the stock exchanges.
- Effective from 1 April 2014, the Company has changed the method of providing depreciation from written down value basis to straight line basis. The company has also re-assessed the useful life of its fixed assets.
Consequently an amount of Rs. 754 lacs (net of Deferred Tax) on account of assets whose useful life has already exhausted as on 01 April 2014 have been adjusted to Reserves.
Had there not been any change in accounting estimate and the method of providing depreciation as stated above, depreciation charge for the quarter would have been higher by Rs. 546 lacs (on account of change in method and on account of change in useful life where useful life has not been exhausted).
- Figures for the quarter ended 31 March 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.
- Previous period figures have been re-arranged/re-grouped wherever necessary.

Place: Kolkata
Date : 29 July 2014




Bikram Nag
 Joint Executive Chairman and Managing Director

B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

Telephone: + 91 33 4403 4000
Fax: + 91 33 4403 4199

Review Report

To the Board of Directors

IFB Industries Limited

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of IFB Industries Limited ('the Company') for the quarter ended 30 June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ('Listing Agreement'), except for the disclosures regarding number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoters group shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to undisputed investors complaints, which have been traced from the disclosures made by the management, and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 29 July 2014. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



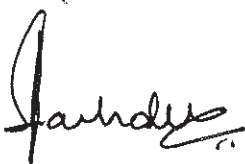
B S R & Co. LLP

- 3 Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant financial reporting framework.

for **B S R & Co. LLP**

Chartered Accountants

Firm Registration No.: 101248W/W100022



Supreet Sachdev

Partner

Membership No.: 205385

Kolkata

29 July 2014