

**IFB INDUSTRIES LIMITED**  
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I	Rs. In lakhs					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013						
Particulars	3 Months ended 30 September 2013	3 Months ended 30 June 2013	3 Months ended 30 September 2012	6 Months ended 30 September 2013	6 Months ended 30 September 2012	12 Months ended 31 March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net Sales/income from operations (net of excise duty)	23,155	22,604	22,939	45,759	42,347	89,733
(b) Other operating income	474	464	391	938	895	1,858
<b>Total Income from operations (net)</b>	<b>23,629</b>	<b>23,068</b>	<b>23,330</b>	<b>46,697</b>	<b>43,242</b>	<b>91,591</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	8,978	8,693	9,618	17,671	17,809	35,648
(b) Purchase of stock-in-trade	5,931	6,767	6,820	12,698	10,707	21,042
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	(1,483)	(2,250)	(2,435)	(3,733)	(2,847)	(1,796)
(d) Employee benefits expense	2,565	2,390	2,082	4,955	4,008	8,494
(e) Depreciation and amortisation expense	538	511	434	1,049	845	1,832
(f) Other expenses	7,062	6,821	5,823	13,883	10,942	23,179
<b>Total expenses</b>	<b>23,591</b>	<b>22,932</b>	<b>22,342</b>	<b>46,523</b>	<b>41,464</b>	<b>88,399</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>38</b>	<b>136</b>	<b>988</b>	<b>174</b>	<b>1,778</b>	<b>3,192</b>
<b>4 Other Income</b>	<b>207</b>	<b>175</b>	<b>304</b>	<b>382</b>	<b>448</b>	<b>1,169</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>245</b>	<b>311</b>	<b>1,292</b>	<b>556</b>	<b>2,226</b>	<b>4,361</b>
<b>6 Finance costs</b>	<b>38</b>	<b>14</b>	<b>6</b>	<b>52</b>	<b>10</b>	<b>20</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>207</b>	<b>297</b>	<b>1,286</b>	<b>504</b>	<b>2,216</b>	<b>4,341</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>207</b>	<b>297</b>	<b>1,286</b>	<b>504</b>	<b>2,216</b>	<b>4,341</b>
<b>10 Tax expense</b>	<b>54</b>	<b>84</b>	<b>379</b>	<b>138</b>	<b>679</b>	<b>1,196</b>
<b>11 Net Profit from ordinary activities after tax(9-10)</b>	<b>153</b>	<b>213</b>	<b>907</b>	<b>366</b>	<b>1,537</b>	<b>3,145</b>
<b>12 Extraordinary item (net of tax expense Rs. Nil )</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11+12)</b>	<b>153</b>	<b>213</b>	<b>907</b>	<b>366</b>	<b>1,537</b>	<b>3,145</b>
<b>14 Paid-up equity share capital (Face Value - Rs. 10/- each)</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>	<b>4,128</b>
<b>15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						27,263
<b>16 Earnings per share (of Rs. 10/-each) (not annualized)</b>						
(a) Basic and diluted (before extraordinary items)	0.38	0.53	2.24	0.90	3.99	7.95
(b) Basic and diluted (after extraordinary items)	0.38	0.53	2.24	0.90	3.99	7.95

See accompanying notes to the financial results



PART II						
SELECT INFORMATION FOR THE QUARTER ENDED 30 SEPTEMBER 2013						
Particulars	3 Months ended 30 September 2013	3 Months ended 30 June 2013	3 Months ended 30 September 2012	6 Months ended 30 September 2013	6 Months ended 30 September 2012	12 Months ended 31 March 2013
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
- Number of shares	10,145,597	10,145,597	10,145,597	10,145,597	10,145,597	10,145,597
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
<b>2 Promoters and promoter group shareholding</b>						
<b>(a) Pledged/Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>(b) Non-encumbered</b>						
- Number of shares	30,373,199	30,373,199	30,373,199	30,373,199	30,373,199	30,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

Particulars	3 Months ended 30 September 2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**IFB INDUSTRIES LIMITED**  
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088  
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2013

Particulars	Rs. In lakhs					
	3 Months ended 30 September 2013	3 Months ended 30 June 2013	3 Months ended 30 September 2012	6 Months ended 30 September 2013	6 Months ended 30 September 2012	12 Months ended 31 March 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
(a) Home appliances	19,401	19,533	19,709	38,934	35,547	75,995
(b) Engineering	4,228	3,535	3,621	7,763	7,695	15,596
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>23,629</b>	<b>23,068</b>	<b>23,330</b>	<b>46,697</b>	<b>43,242</b>	<b>91,591</b>
Less: Inter-Segment Revenue	-	-	-	-	-	-
<b>Total Operating Income</b>	<b>23,629</b>	<b>23,068</b>	<b>23,330</b>	<b>46,697</b>	<b>43,242</b>	<b>91,591</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>						
(a) Home appliances	227	414	1,218	641	1,926	3,783
(b) Engineering	245	93	193	338	651	1,149
(c) Unallocated	(227)	(196)	(119)	(423)	(351)	(571)
<b>Total</b>	<b>245</b>	<b>311</b>	<b>1,292</b>	<b>556</b>	<b>2,226</b>	<b>4,361</b>
Less:						
(i) Finance costs	38	14	6	52	10	20
<b>Total Profit before Tax</b>	<b>207</b>	<b>297</b>	<b>1,286</b>	<b>504</b>	<b>2,216</b>	<b>4,341</b>
<b>3 Capital Employed</b>						
[Segment assets- Segment liabilities]						
(a) Home appliances	17,788	14,774	15,510	17,788	15,510	15,269
(b) Engineering	9,983	9,344	7,970	9,983	7,970	9,154
(c) Unallocated	4,159	7,659	6,476	4,159	6,476	7,141
<b>Total</b>	<b>31,930</b>	<b>31,777</b>	<b>29,956</b>	<b>31,930</b>	<b>29,956</b>	<b>31,564</b>





**IFB INDUSTRIES LIMITED**  
**REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2013**

Particulars	Rs. In lakhs	
	As at Half ended 30 September 2013	As at Year ended 31 March 2013
	(Unaudited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	4,128	4,128
(b) Reserves and surplus	27,802	27,436
<b>Sub-total - Shareholders' funds</b>	<b>31,930</b>	<b>31,564</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liabilities (Net)	2,020	1,960
(b) Other long-term liabilities	575	635
(c) Long-term provisions	2,953	2,729
<b>Sub-total - Non-current liabilities</b>	<b>5,548</b>	<b>5,324</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	5,396	985
(b) Trade payables	14,179	11,986
(c) Other current liabilities	5,295	3,611
(d) Short-term provisions	397	364
<b>Sub-total - Current liabilities</b>	<b>25,267</b>	<b>16,946</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>62,745</b>	<b>53,834</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	23,694	19,503
(b) Non - current investments	-	-
(c) Long-term loans and advances	4,829	4,522
(d) Other non-current assets	2	4
<b>Sub-total - Non current assets</b>	<b>28,525</b>	<b>24,029</b>
<b>2 Current assets</b>		
(a) Current investments	3,695	5,677
(b) Inventories	17,069	13,195
(c) Trade receivables	6,903	4,790
(d) Cash and bank balances	3,765	4,462
(e) Short-term loans and advances	2,772	1,610
(f) Other current assets	16	71
<b>Sub-total - Current assets</b>	<b>34,220</b>	<b>29,805</b>
<b>TOTAL - ASSETS</b>	<b>62,745</b>	<b>53,834</b>

**Notes:**

- The above unaudited results for the quarter ended 30th September, 2013 were reviewed by the Audit Committee on 30 October, 2013 and approved by the Board of Directors at its meeting held on 30 October, 2013. The said results have been subjected to a "Limited Review" by the statutory auditors, B S R & Co. LLP, in terms of the 'Listing Agreements' entered with the stock exchanges.
- Profit for the quarter and six months ended 30 September 2013 is after foreign exchange loss of Rs 782 lakhs and Rs 1,359 lacs, respectively.
- The figures of the earlier periods have been regrouped to be in conformity with the new format prescribed under clause 41 of the Listing Agreement.



On behalf of the Board of Directors

  
Bikram Nag  
Joint Executive Chairman and Managing Director