

IFB Industries Limited

Unaudited Financial Results for the quarter and nine months ended 31st December, 2010

₹ in Lakhs

Particulars	3 Months ended 31st December, 2010	3 Months ended 31st December, 2009	9 Months ended 31st December, 2010	9 Months ended 31st December, 2009	12 Months ended 31 March, 2010	Nine months ended 31st December 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 (a) Net Sales/Income from Operations	20,801	15,202	50,277	39,060	53,395	<div style="border: 1px solid black; padding: 5px; text-align: center;"> HIGHLIGHTS </div> <div style="border: 1px solid black; padding: 5px; text-align: center; margin-top: 10px;"> Sales up by 28.72% </div> <div style="border: 1px solid black; padding: 5px; text-align: center; margin-top: 10px;"> PBT up by 40.41% </div> <div style="border: 1px solid black; padding: 5px; text-align: center; margin-top: 10px;"> PAT up by 14.57% </div>
(b) Other Operating Income	378	309	971	710	1,134	
Total Income	21,179	15,511	51,248	39,770	54,529	
2 Expenditure						
a) (Increase)/ Decrease in Stock in trade and work in progress	707	(831)	(1,510)	(1,305)	(958)	
b) Consumption of raw materials	8,292	5,446	22,198	16,876	24,684	
c) Purchases of traded goods	3,769	4,087	9,012	7,183	6,973	
d) Employees cost	1,437	1,100	4,797	3,553	5,073	
e) Depreciation	271	205	705	578	868	
f) Other Expenditure	4,174	3,989	11,217	9,799	13,265	
g) Total	18,650	13,996	46,419	36,684	49,905	
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,529	1,515	4,829	3,086	4,624	
4 Other Income	390	567	577	769	1,153	
5 Profit before Interest and Exceptional Items (3+4)	2,919	2,082	5,406	3,855	5,777	
6 Interest	3	22	24	22	26	
7 Profit after Interest but before Exceptional Items (5-6)	2,916	2,060	5,382	3,833	5,751	
8 Exceptional Items	-	-	-	-	-	
9 Profit/(+)/Loss(-) from Ordinary Activities before tax (7+8)	2,916	2,060	5,382	3,833	5,751	
10 Tax Expense	891	358	1,711	629	375	
11 Net Profit/(+)/Loss(-) from Ordinary Activities after tax(9-10)	2,025	1,702	3,671	3,204	5,376	
12 Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	
13 Net Profit/(+)/Loss(-) for the period (11+12)	2,025	1,702	3,671	3,204	5,376	
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	3,622	3,552	3,622	3,552	3,552	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	11,652	
16 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items (not annualized)	5.71	5.22	10.40	10.34	16.87	
b) Basic and diluted EPS after Extraordinary items (not annualized)	5.71	5.22	10.40	10.34	16.87	
17 Public Shareholding						
- Number of shares	10,083,697	9,381,847	10,083,697	9,381,847	9,381,847	
- Percentage of shareholding	28.44%	26.99%	28.44%	26.99%	26.99%	
18 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	
b) Non-encumbered						
- Number of shares	25,373,199	25,373,199	25,373,199	25,373,199	25,373,199	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	71.56%	73.01%	71.56%	73.01%	73.01%	

Reporting of Segmentwise Revenue, Results And Capital Employed Unaudited

Financial Results for the quarter and nine months ended 31st December, 2010

₹ in Lakhs

Particulars	3 Months ended 31st December, 2010	3 Months ended 31st December, 2009	9 Months ended 31st December, 2010	9 Months ended 31st December, 2009	12 Months ended 31 March, 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue					
a. Home Appliances	17,930	12,886	41,745	32,589	44,356
b. Engineering	3,249	2,625	9,503	7,181	10,173
c. Unallocated	-	-	-	-	-
Total	21,179	15,511	51,248	39,770	54,529
Less: Inter-Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	21,179	15,511	51,248	39,770	54,529
2 Segment Results- Profit (+) / Loss(-) before interest and tax					
a. Home Appliances	2,692	1,239	4,843	2,626	4,200
b. Engineering	394	451	1,130	1,081	1,524
c. Unallocated	(167)	392	(567)	148	53
Total	2,919	2,082	5,406	3,855	5,777
Less:					
i) Interest	3	22	24	22	26
ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	-
Total Profit before Tax	2,916	2,060	5,382	3,833	5,751
3 Capital Employed (Segment assets - Segment liabilities)					
a. Home Appliances	11,655	7,693	11,655	7,693	8,589
b. Engineering	4,853	3,657	4,853	3,657	4,136
c. Unallocated	3,888	2,227	3,888	2,227	2,652
Total	20,396	13,577	20,396	13,577	15,377

Notes :

- The above unaudited results for the quarter and nine months ended 31st December 2010 were reviewed by the Audit Committee on 28th January, 2011 and approved by the Board of Directors at its meeting held on 29th January, 2011. The said results have been subjected to a "Limited Review" by the statutory auditors in terms of the "Listing Agreements" entered with the stock exchanges.
- During the nine months ended 31st December 2010, the Company has issued and allotted 701,850 equity shares of Rs. 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently ESPS Charge of Rs.607 lakhs (Rs.124 lakhs in Dec 2009) being excess of the market price of the shares over the price at which they are issued has been considered in the nine months results.
- In terms of the amended Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 31st December 2010 are as follows: Beginning - nil, Received - 2, Disposed off - 2 and Pending - nil.
- Previous period figures have been re-arranged/ re-grouped wherever necessary.

On behalf of the Board of Directors
 Bikram Nag
 Joint Executive Chairman and
 Managing Director

Place : Kolkata
 Date : 29th January, 2011



OVER 2 MILLION SATISFIED CUSTOMERS