

IFB INDUSTRIES LIMITED  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2010

In Rs. lakhs

Particulars	3 Months ended	3 Months ended	6 Months ended	6 Months ended	12 Months ended
	30th September 2010	30th September 2009	30th September 2010	30th September 2009	31st March 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales/Income from Operations	16,590	13,012	29,476	23,863	53,395
(b) Other Operating Income	319	176	593	401	1,134
<b>Total Income</b>	<b>16,909</b>	<b>13,188</b>	<b>30,069</b>	<b>24,264</b>	<b>54,529</b>
2 <b>Expenditure</b>					
a) (Increase)/ Decrease in Stock in trade and work in progress	725	(750)	(2,217)	(469)	(958)
b) Consumption of raw materials	5,438	6,926	13,906	11,430	24,684
c) Purchases of traded goods	4,041	1,429	5,243	3,096	6,973
d) Employees cost	1,369	1,266	3,360	2,453	5,073
e) Depreciation	223	187	434	373	868
f) Other Expenditure	3,898	3,282	7,043	5,810	13,265
g) <b>Total</b>	<b>15,694</b>	<b>12,340</b>	<b>27,769</b>	<b>22,693</b>	<b>49,905</b>
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,215	848	2,300	1,571	4,624
4 Other Income	54	102	187	202	1,153
5 Profit before Interest and Exceptional Items (3+4)	1,269	950	2,487	1,773	5,777
6 Interest	12	-	21	-	26
7 Profit after Interest but before Exceptional Items (5-6)	1,257	950	2,466	1,773	5,751
8 Exceptional Items	-	-	-	-	-
9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	1,257	950	2,466	1,773	5,751
10 Tax Expense	387	271	820	271	375
Provision for Current Taxation	312	271	619	271	1,000
Less: MAT Credit Entitlement	-	-	-	-	(1,000)
Deferred Tax	75	-	201	-	375
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	870	679	1,646	1,502	5,376
12 Extraordinary Item (net of tax expense Rs. Nil )	-	-	-	-	-
13 Net Profit(+)/Loss(-) for the period (11+12)	870	679	1,646	1,502	5,376
14 Paid-up equity share capital (Face Value - Rs. 10/- each)	3,621	3,052	3,621	3,052	3,552
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					11,652
16 <b>Earnings Per Share (EPS)</b>					
a) Basic and diluted EPS before Extraordinary items (not annualized)	2.45	2.22	4.68	4.94	16.87
b) Basic and diluted EPS after Extraordinary items (not annualized)	2.45	2.22	4.68	4.94	16.87
17 Public Shareholding					
- Number of shares	10,070,697	9,427,265	10,070,697	9,427,265	9,381,847
- Percentage of shareholding	28.41%	31.68%	28.41%	31.68%	26.99%
18 Promoters and promoter group shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	25,373,199	20,327,781	25,373,199	20,327,781	25,373,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	71.59%	68.32%	71.59%	68.32%	73.01%

IFB INDUSTRIES LTD.  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2010

Particulars	In Rs. lakhs				
	3 Months ended 30th September 2010	3 Months ended 30th September 2009	6 Months ended 30th September 2010	6 Months ended 30th September 2009	12 Months ended 31st March 2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>					
a. Home Appliances	13,777	10,849	23,815	19,708	44,356
b. Engineering	3,132	2,339	6,254	4,556	10,173
c. Others	-	-	-	-	-
<b>Total</b>	<b>16,909</b>	<b>13,188</b>	<b>30,069</b>	<b>24,264</b>	<b>54,529</b>
Less: Inter-Segment Revenue	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>16,909</b>	<b>13,188</b>	<b>30,069</b>	<b>24,264</b>	<b>54,529</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>					
a. Home Appliances	1,120	739	2,173	1,387	4,200
b. Engineering	455	366	714	630	1,524
c. Others	(306)	(155)	(400)	(244)	53
<b>Total</b>	<b>1,269</b>	<b>950</b>	<b>2,487</b>	<b>1,773</b>	<b>5,777</b>
Less:					
i ) Interest	12	-	21	-	26
ii ) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>1,257</b>	<b>950</b>	<b>2,466</b>	<b>1,773</b>	<b>5,751</b>
<b>3 Capital Employed [Segment assets- Segment liabilities]</b>					
a. Home Appliances	11,747	8,121	11,747	8,121	8,589
b. Engineering	4,608	3,503	4,608	3,503	4,136
c. Others	1,999	249	1,999	249	2,652
<b>Total</b>	<b>18,354</b>	<b>11,873</b>	<b>18,354</b>	<b>11,873</b>	<b>15,377</b>

IFB INDUSTRIES LTD.  
Regd. Off: 14, Taratolla Road, Kolkata-700 088  
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2010

Particulars	In Rs. lakhs		
	As at 30th September 2010	As at 30th September 2009	As at 31st March 2010
	(Unaudited)	(Unaudited)	(Audited)
<b>1 Shareholder's Funds</b>			
(a) Share Capital	3,621	3,552	3,552
(b) Share Application money pending allotment	2	-	-
(c) Reserves and Surplus	24,459	22,235	23,836
<b>2 Loan Funds</b>	636	-	-
<b>3 Deferred tax liability</b>	576	-	375
<b>Total</b>	<b>29,294</b>	<b>25,787</b>	<b>27,763</b>
<b>4 Fixed Assets</b>	13,350	7,924	8,997
<b>5 Investments</b>	1,522	-	1,064
<b>6 Current Assets, Loans and Advances</b>			
(a) Inventories	10,540	7,549	8,533
(b) Sundry Debtors	4,017	3,949	2,798
(c) Cash and Bank Balances	3,309	3,350	3,654
(d) Loans & Advances	5,405	4,104	3,993
Less: Current Liabilities and Provisions			
(a) Liabilities	(16,774)	(13,369)	(10,970)
(b) Provisions	(2,439)	(1,634)	(2,317)
<b>Net Current Assets</b>	<b>4,058</b>	<b>3,949</b>	<b>5,691</b>
<b>7 Profit and Loss Account</b>	10,364	13,914	12,011
<b>Total</b>	<b>29,294</b>	<b>25,787</b>	<b>27,763</b>

**Notes:**

- The above unaudited results for the quarter and six months ended 30th September 2010 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th November, 2010. The said results have been subjected to a "Limited Review" by the statutory auditors in terms of the 'Listing Agreements' entered with the stock exchanges.
- During the six months ended 30th September 2010, the Company has issued and allotted 688,850 equity shares of Rs. 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently ESPS Charge of Rs.. 588 lakhs (Rs.. 124 lakhs in Sep 2009) being excess of the market price of the shares over the price at which they are issued has been considered in this quarterly results.
- In terms of the amended Clause 41 of the listing agreement, details of number of investor complaints for the quarter ended 30th September 2010 are as follows:  
Beginning - nil, Received - 3, Disposed off - 3 and Pending - nil.
- Previous period figures have been re-arranged/re-grouped wherever necessary.

On behalf of the Board of Directors

Place: Kolkata  
Date : 6th November, 2010

Bikram Nag  
Joint Executive Chairman and Managing Director