

25 April, 2019

The Manager  
Department of Corporate Services  
BSE Ltd, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001

Dear Sir,

Sub: Certificate under Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the half year ended 31 March, 2019.

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, we are enclosing herewith a Certificate obtained from a Practicing Company Secretary for the period covering 1<sup>st</sup> October, 2018 to 31 March, 2019.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

*G Ray Chowdhury,*

G Ray Chowdhury  
(Company Secretary)

Encl. As above

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING  
OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015  
(LODR) FOR THE HALF YEAR ENDED 31st MARCH, 2019**

I have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **IFB Industries Limited** maintained by CB Management Services (P) Limited (RTA) pertaining to transfer of equity shares of the Company for the period from 1st October, 2018 to 31st March, 2019 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulations, 2015 by IFB Industries Limited and based on the information provided by the RTA, hereby certify that the Company has delivered during half year ended on 31st March, 2019 :-

- A. Share Certificates relating to the Share Transfer forms received during the period 1st October, 2018 to 31st March, 2019 as entered in the Memorandum of Transfers have been issued within thirty days from the respective date of lodgment of each form excepting those rejected on technical grounds.
- B. Share Certificates in respect of requests for Transmission, Transposition, Change & Deletion of Name & Issue of Duplicate Certificates have been issued within thirty days of lodgment and there was no case of split, consolidation, exchange, endorsement of calls/ allotment monies during the half year ended on 31st March, 2019.

24th April, 2019

  
  
**SALIL BANERJEE**  
Company Secretary  
C.P. NO. 1140