

19th November, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions on a consolidated basis of the Company for the half year ended 30th September, 2020, in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl. As above

| Related Party Transactions for the half year ended 30.09.2020 | | | |
|---|------------------|------------------|------------------|
| Particulars | IFB Automotive | Other | Total |
| | Rs 'lacs | Rs 'lacs | Rs 'lacs |
| | Apr-20 to Sep-20 | Apr-20 to Sep-20 | Apr-20 to Sep-20 |
| i) Sales, Service and Other Income | (1,187) | (5) | (1,192) |
| ii) Purchases | 34 | 27 | 61 |
| iii) Expenditures on other services | 139 | 2,855 | 2,995 |
| iv) <u>Outstanding Balances</u> | | | |
| Trade Receivables | 2,154 | 1 | 2,155 |
| Deposits Receivable | 50 | 8 | 58 |
| Advances Receivable | 45 | 476 | 522 |
| Payables for Goods | (42) | (4) | (46) |
| Advance Payables | (4) | - | (4) |

For IFB INDUSTRIES LTD.

G. R. Chaudhary

COMPANY SECRETARY