

27th May, 2020

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Certificate under Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the year ended 31 March, 2020.

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, we are enclosing herewith a Certificate obtained from a Practicing Company Secretary for the period covering from 1st October, 2019 to 31 March, 2020.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl. As above

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING
OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS,
2015 (LODR) FOR THE HALF YEAR ENDED 31ST MARCH, 2020**

I have examined all share transfer forms, memorandum of transfers, registers, files and other documents relating to **IFB Industries Limited (the "Company")** maintained by **CB Management Services (P) Limited (RTA)** pertaining to transfer of equity shares of the Company for the period from **01st October, 2019 to 31st March, 2020** for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (LODR) Regulations, 2015.

Based on the examination and information provided by the RTA/Company, I hereby certify that wherever applicable, share certificate(s) have been issued within thirty days of the date of lodgment for transfer/transmission, sub-division, consolidation, renewal/duplicate, exchange or endorsement of calls/monies, except those rejected on valid grounds.

Date: 27th May, 2020
Place: Kolkata
UDIN: A043477B000287600

For **C SHARMA & ASSOCIATES**



(Chandrakant Sharma)
Practicing Company Secretary
Proprietor



Mem. No. A43477, CP No. 16460