

Date: 24 May, 2020

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No-C/1, G Block,
Bandra Kurla Complex, Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

Dear Sir,

Sub: Disclosure under Regulation 30(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In furtherance to our letter dated March 23, 2020, wherein the Company had informed of the disruption of operations on account of the COVID -19 pandemic, now we wish to inform you that the present position of different factories is as under:

Home Appliances Division

We have not started producing our washing machine plant at Goa as we have enough finished stock. Dryer line will be operated as stock is low. AC plant commenced operation. All import of AC finished goods stopped. All our branch offices for Appliances opened & sales are picking up.

Fine Blanking Division

Both Kolkata & Bangalore factories are running as per Government notification. However, order from customers are very low and we will be selling from finished goods stock and converting raw material stock into finished goods and selling as and when order comes thus negligible procurement of raw material etc. for a while.

Motor Division

Washing machine motor line is closed as washing machine production is zero. Automotive motor line is operating at very low scale due to very low offtake from customers.

Due to closure of office operations, this intimation is filed under Sd/-.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

Sd/-
G Ray Chowdhury
(Company Secretary)