

6th February, 2020

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: correction in Investors Presentation of IFB Industries Limited

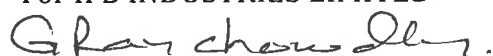
This is to inform that correction have been made only in page number 8 of Investors Presentation pertaining to stamping division. In this regard please find enclosed corrected portion of page 8 of Investors Presentation for the Quarter ended 31st December 2019.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl : As above

Corrections have been made only in page number 8 pertaining to Stamping Division.
The corrections are as under:

Financials After Acquisition & Forecast for Q4 & FY 20-21 (₹ in crore)

Particulars	Actual Oct-Dec '19	Forecast Jan-Mar '19	Forecast FY 20-21
Sales	7.68	13.13	75.00
PBDIT	0.89	1.87	11.51
PBDIT (%)	12	14	15

However, our endeavour would be to achieve Rs 85 crores sales in FY '21 at 15% plus PBDIT level.