

24th April, 2025

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

Symbol: **IFBIND** | ISIN: **INE559A01017**

Dear Sir,

Sub: Voting Results and Scrutinizer's Report on Postal Ballot

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 we are submitting the Scrutinizer's Report attached herewith on Remote e-Voting by way of postal ballot. We enclose herewith:

1. Voting Results of the Postal Ballot pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-I).
2. Scrutinizer's Report on Postal Ballot (Annexure-II).

The Resolution as set out in the Postal Ballot Notice, have been approved by the members with requisite majority and deemed to have been passed on 23rd April, 2025 being the last date of receipt of electronic votes. The above documents are also available on the website of the Company at www.ifbindustries.com.

This is for your information and records.

Yours faithfully,

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary

IFB INDUSTRIES LIMITED

Disclosure of voting results by the listed entities in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Notice of Postal Ballot	28-Jan-25
Date of commencement of e-voting	25-Mar-25
Date of closing of the Postal Ballot	23-Apr-25
Total number of shareholders as on the Cut-off date (14-March-2025)	36434
No. of shareholders cast their votes through electronic mode	178
Promoters and Promoter Group :	14
Public :	164

Resolution No. 1: Appointment of Ms. Sridevi Pillai (DIN: 08944944) as an Independent Director of the Company for a term of 1 year with effect from 28.01.2025.

Resolution required : (Ordinary/ Special)	Special
Whether promoter/ promoter group are interested in the agenda/ resolution ?	No

[illegible]

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

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Website : www.aklabh.com

SCRUTINIZER'S REPORT

To
The Chairman
IFB INDUSTRIES LIMITED
14 Taratolla Road,
Kolkata - 700 088

Dear Sir,

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., *Company Secretaries*, Kolkata was appointed as the Scrutinizer in connection with the Postal Ballot process conducted by “**IFB Industries Limited**” (“Company”) in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021, MCA Circular No. 3/2022 dated 5th May, 2022, MCA Circular No. 11/2022 dated 28th December, 2022, MCA Circular No. 09/2023 dated 25th September, 2023 and MCA Circular No. 9/2024 dated 19th September, 2024 (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting process through remote e-voting (“e-voting”) in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 28th January, 2025.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolution contained in the Notice of Postal Ballot dated 28th January, 2025. My responsibility as a Scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited (“NSDL”), the agency engaged by the Company to provide e-voting facility.

I submit my report as under :

- (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 24th March, 2025 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on Friday, 14th March, 2025.



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- (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by NSDL e-voting system (<https://eservices.nsdl.com>).
- (c) The e-voting period remained open from 09:00 A.M. IST on Tuesday, 25th March, 2025 up to 5:00 P.M. IST end on Wednesday, 23rd April, 2025.
- (d) The shareholders holding shares as on the “cut off” date, i.e. Friday, 14th March, 2025 were entitled to vote on the proposed 1 (One) resolution as mentioned in the Notice of Postal Ballot dated 28th January, 2025.
- (e) The result of the e-voting was downloaded after 5:00 P.M. on Wednesday, 23rd April, 2025 from NSDL website providing the platform for e-voting system (<https://eservices.nsdl.com>) and were unblocked in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata – 700 079 and Ms. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700 060, not in employment of the Company.
- (f) The summary of the votes casted through e-voting (**EVEN: 133402**) is as follows :-

SPECIAL BUSINESS:

Resolution 1: Special Resolution

“Appointment of Ms. Sridevi Pillai (DIN: 08944944) as an Independent Director of the Company”

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	158	3,31,03,839	99.9093



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(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	20	30,052	0.0907

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

- (g) The proposed resolution has therefore been passed with requisite majority by the Shareholders of the Company.
- (h) You may accordingly declare the result of Postal Ballot through e-voting.
- (i) The electronic data, e-voting registers and other documents related thereto are returned herewith for your safe custody.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Practicing Company Secretary

FCS : 4848 / CP No. : 3238

UIN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848G000192310



Place : Kolkata

Dated : 24.04.2025



A. K. LABH

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DIM, DHRD, PGHDSM, DIRPM
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Witness:

1.

Rohit Kumar

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3rd Floor

1 No. Airport, North 24 Parganas

Kolkata - 700079



2.

Anushree Dasgupta

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala

Kolkata - 700060

Received the Report of the Scrutinizer

For IFB Industries Limited

(Ritesh Agarwal)

Company Secretary

Membership No.: A-17266

