

IFB INDUSTRIES LIMITED  
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088

PART I						In Rs. lakhs
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012						
Particulars	3 Months ended 31st March 2012	3 Months ended 31st December 2011	3 Months ended 31st March 2011	12 Months ended 31st March 2012	12 Months ended 31st March 2011	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
<b>1 Income from operations</b>						
(a) Net Sales/income from operations	20,214	23,010	16,270	78,488	66,547	
(b) Other Operating Income	593	432	456	1,807	1,427	
<b>Total Income from operations (net)</b>	<b>20,807</b>	<b>23,442</b>	<b>16,726</b>	<b>80,295</b>	<b>67,974</b>	
<b>2 Expenses</b>						
(a) Cost of materials consumed	7,239	8,698	5,781	30,830	26,533	
(b) Purchase of stock in trade	2,438	7,350	2,743	18,025	11,755	
(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	3,244	(1,876)	1,134	(1,318)	(376)	
(d) Employee benefit expenses	1,894	1,735	1,503	6,987	6,300	
(e) Depreciation and amortisation expenses	401	391	336	1,488	1,041	
(f) Other expenses	5,588	6,326	4,931	21,652	17,594	
<b>Total expenses</b>	<b>20,804</b>	<b>22,624</b>	<b>16,428</b>	<b>77,664</b>	<b>62,847</b>	
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3</b>	<b>818</b>	<b>298</b>	<b>2,631</b>	<b>5,127</b>	
Other Income	480	297	1,203	1,145	1,780	
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>483</b>	<b>1,115</b>	<b>1,501</b>	<b>3,776</b>	<b>6,907</b>	
<b>6 Finance costs</b>	<b>15</b>	<b>9</b>	<b>2</b>	<b>32</b>	<b>26</b>	
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>468</b>	<b>1,106</b>	<b>1,499</b>	<b>3,744</b>	<b>6,881</b>	
<b>8 Exceptional Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>150</b>	<b>-</b>	
<b>9 Profit from ordinary activities before tax (7-8)</b>	<b>468</b>	<b>1,106</b>	<b>1,499</b>	<b>3,594</b>	<b>6,881</b>	
<b>10 Tax Expense</b>	<b>35</b>	<b>30</b>	<b>139</b>	<b>540</b>	<b>1,850</b>	
<b>11 Net Profit from ordinary activities after tax(9-10)</b>	<b>433</b>	<b>1,076</b>	<b>1,360</b>	<b>3,054</b>	<b>5,031</b>	
<b>12 Extraordinary Item (net of tax expense Rs. Nil )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>13 Net Profit for the period (11+12)</b>	<b>433</b>	<b>1,076</b>	<b>1,360</b>	<b>3,054</b>	<b>5,031</b>	
<b>14 Paid-up equity share capital (Face Value - Rs. 10/- each)</b>	<b>3,628</b>	<b>3,628</b>	<b>3,622</b>	<b>3,628</b>	<b>3,622</b>	
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20,418	17,325	
<b>16 Earnings Per Share (of Rs. 10/-each) (not annualized)</b>						
(a) Basic and diluted (before Extraordinary items)	1.22	3.04	3.84	8.61	14.24	
(b) Basic and diluted (after Extraordinary items)	1.22	3.04	3.84	8.61	14.24	

**IFB INDUSTRIES LIMITED**  
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In Rs. lakhs					
PART II SELECT INFORMATION FOR THE QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2012					
Particulars	3 Months ended 31st March 2012	3 Months ended 31st December 2011	3 Months ended 31st March 2011	12 Months ended 31st March 2012	12 Months ended 31st March 2011
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
- Number of shares	1,01,45,597	1,01,45,597	1,00,83,697	1,01,45,597	1,00,83,697
- Percentage of shareholding	28.56%	28.56%	28.44%	28.56%	28.44%
<b>2 Promoters and promoter group shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
<b>(b) Non-encumbered</b>					
- Number of shares	2,53,73,199	2,53,73,199	2,53,73,199	2,53,73,199	2,53,73,199
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.44%	71.44%	71.56%	71.44%	71.56%

Particulars	3 Months ended 31st March 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending as at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

**IFB INDUSTRIES LTD.**  
REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088  
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

In Rs. lakhs					
Particulars	3 Months ended 31st March 2012	3 Months ended 31st December 2011	3 Months ended 31st March 2011	12 Months ended 31st March 2012	12 Months ended 31st March 2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Home Appliances	16,510	19,920	13,429	65,634	55,174
(b) Engineering	4,297	3,522	3,297	14,661	12,800
(c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>20,807</b>	<b>23,442</b>	<b>16,726</b>	<b>80,295</b>	<b>67,974</b>
Less: Inter-Segment Revenue	-	-	-	-	-
<b>Total Operating Income</b>	<b>20,807</b>	<b>23,442</b>	<b>16,726</b>	<b>80,295</b>	<b>67,974</b>
<b>2 Segment Results- Profit (+) / Loss(-) before interest and tax</b>					
(a) Home Appliances	(212)	744	697	1,929	5,540
(b) Engineering	387	182	203	1,186	1,333
(c) Unallocated	308	189	601	511	34
<b>Total</b>	<b>483</b>	<b>1,115</b>	<b>1,501</b>	<b>3,626</b>	<b>6,907</b>
<b>Less:</b>					
(i) Finance costs	15	9	2	32	26
(ii) Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
<b>Total Profit before Tax</b>	<b>468</b>	<b>1,106</b>	<b>1,499</b>	<b>3,594</b>	<b>6,881</b>
<b>3 Capital Employed</b> [Segment assets- Segment liabilities]					
(a) Home Appliances	14,282	14,046	10,887	14,282	10,887
(b) Engineering	6,424	5,709	4,829	6,424	4,829
(c) Unallocated	3,513	4,034	5,404	3,513	5,404
<b>Total</b>	<b>24,219</b>	<b>23,789</b>	<b>21,120</b>	<b>24,219</b>	<b>21,120</b>

**IFB INDUSTRIES LTD.**  
**REGISTERED OFFICE: 14, TARATOLLA ROAD, KOLKATA-700088**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012**

Particulars		In Rs. lakhs	
		As at Year ended 31st March 2012 (Audited)	As at Year ended 31st March 2011 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholder's Funds</b>		
	(a) Share Capital	3,628	3,622
	(b) Reserves and Surplus	20,591	17,498
	<b>Sub-total - Shareholders' funds</b>	<b>24,219</b>	<b>21,120</b>
	<b>2 Non-current liabilities</b>		
	(a) Deferred tax liabilities (Net)	1,542	1,002
	(b) Other long-term liabilities	656	487
	(c) Long-term provisions	2,823	1,951
	<b>Sub-total - Non-current liabilities</b>	<b>5,021</b>	<b>3,440</b>
	<b>3 Current liabilities</b>		
	(a) Trade Payables	10,905	8,548
	(b) Other current liabilities	3,688	5,347
	(c) Short-term provisions	279	456
	<b>Sub-total - Current liabilities</b>	<b>14,872</b>	<b>14,351</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>44,112</b>	<b>38,911</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1 Non current assets</b>		
	(a) Fixed Assets	16,061	13,884
	(b) Non - current investments	-	-
	(c) Long-term loans and advances	3,550	2,391
	(d) Other non-current assets	142	109
	<b>Sub-total - Non current assets</b>	<b>19,753</b>	<b>16,384</b>
	<b>2 Current assets</b>		
	(a) Current investments	997	4,617
	(b) Inventories	10,925	8,883
	(c) Trade receivables	4,663	3,905
	(d) Cash and bank balances	5,242	2,691
	(e) Short-term loans and advances	2,503	2,414
	(f) Other current assets	29	17
	<b>Sub-total - Current assets</b>	<b>24,359</b>	<b>22,527</b>
	<b>TOTAL - ASSETS</b>	<b>44,112</b>	<b>38,911</b>

**Notes:**

- The above unaudited results for the quarter and year ended 31st March 2012 were reviewed by the Audit Committee on 28th May, 2012 and approved by the Board of Directors at its meeting held on 30th May, 2012.
- During the year ended 31st March, 2012, the Company issued and allotted 61,900 equity shares of Rs 10/- each to its employees under IFB Industries Limited - Employees Stock Purchase Scheme 2008 (ESPS). Consequently during the year ended 31st March 2012, ESPS Charge of Rs. 36 lakhs (Rs.607 lakhs in March 2011) being excess of the market price of the shares over the price at which they were issued, was considered in Employee Costs
- Other expenses for the year ended 31st March 2012 includes exchange loss of Rs. 669 lakhs (Rs. Nil in March 2011).
- The company has entered into a mutual compromise settlement in respect of one of the past claims on the company, pertaining to a business discontinued since year 1999-2000. As per the terms of settlement, the company has paid a sum of Rs. 150 lakhs. This amount has been recognised as an exceptional item for the year ended 31st March, 2012.
- The figures for the quarter ended 31st March 2012 and 31st March 2011 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period figures have been re-arranged/re-grouped wherever necessary, to conform to the classification adopted in the current period.

On behalf of the Board of Directors

Place: Kolkata  
Date : 30th May, 2012

  
Bikram Nag  
Joint Executive Chairman and Managing Director